Enforcement Rules of the Foreign Investment

Promotion Act [Form 11-3]

<Amended by Ordinance of the Ministry of Trade, Industry and Energy No. 385, Aug. 5, 2020>

\*The form has been translated into English for the convenience of investors. All applications must be submitted in Official Korean Documents.

## **Application for Cash Grants**

X Please fill out this entire form except for the black boxes, marking √ in the applicable [ ]. (Page 1)

Receipt No. Date		Date of Receipt	of Receipt Date of Completion		Processing	g Period	60 days	
Applicant	① Company name or name							
	② Address							
	③ Nationality							
	④ Compa	korean Korean		English				
Foreign- capital invested company (Once established)	name or na	ime						
	(5) Busine	ess						
	registration							
	(headquarte	ers)						
	6 Address	Headquarters ss	Headquarters			Phone No.		
			Factory or place of business			Phone No.		
7 Name of investment		nt						
project								
® Total amount of			won (USD )					
investment			woll (CSD )					
Amount of foreign		1						
investment, and date of		of	won (USD ), Date (YY/MM/DD):					
reporting (or, date scheduled		ıled						
for reporting)								
10 Address of area planned		ned						
for investment								

	[] Article 14-2 (1) 1 of the Act							
	[] Article 14-2 (1) 2 of the Act	12						
① Grounds for applying for	[] Article 14-2 (1) 3 of the Act	12						
cash grants	[] Article 14-2 (1) 4 of the Act	Business or production						
C	[] Article 14-2 (1) 5 of the Act	item						
	[] Article 14-2 (1) 6 of the Act							
③ Amount of cash grants requested	won (USD )							
This application for cash grants is made pursuant to Article 14-2 (1) of the Foreign Investment Promotion Act and Article 9-4								
of the Enforcement Rules of the same Act.								
Date (YY/MM/DD): Applicant (Signature or seal)								
To: The Minister of Trade, Industry and Energy								

210mm×297mm (White Paper 80g/m²)

- 1. Investment plan and summary
- 2. Financial statement of applicant (Applicable only to corporations. In the case of additional investment, the foreign-invested company's financial statement shall be included.)
- None

Fee

- 3. Specification of source of investment funds and confirming documents
- 4. Copy of foreign investment notification certificate (only if foreign investment is notified)
- 5. Written opinion on foreign investment from a Project Manager, if there is any
- ${\mathbb X}$  The investment plan should include the following information:
- a. Management record and financial status of the applicant (include information on the parent company and subsidiaries, business report, and other related documents)
- b. Total investment amount and foreign investment amount
- c. Investment site plan (include location, size, acquisition method, cost)
- d. Annual investment and execution plan for the next five years (classify by fixed asset items such as land, building, facility)
- e. Annual investment fund and working capital sourcing plan for the next five years (classify by internal sourcing, external sourcing, cash grant, etc.)
- f. Detailed business plan (include description of business, product, technology, production process, upstream & downstream industries, business relations with parent company and overseas subsidiaries)

g. Demand and supply in overseas and domestic markets and forecast (include current and future domestic and overseas competitions)

- h. Annual employment plan for the next five years and table of classification of employees (number of science and engineering majors classified by degree level, number of regular/non-regular employees, number of domestic/foreign employees)
- i. Pro forma financial statement for the next five years (include information on cost factors making up cost of goods sold, sales forecast and supporting documents)
- j. Research & development plan for the next five years (include education and training expenses, whether affiliated research center is established, number of R&D personnel classified by degree level, joint research with domestic companies and research institutes)
- k. Statement of reason for choosing Korea as an investment destination (include Korea's strengths and weaknesses compared to alternative destinations)
- I. Expected contribution to the regional and national economy for the next five years (include effects from production, export, domestic sales, direct and indirect employment, tax payment, upstream and downstream linkage effect on materials sourcing and products sales network, representation as an Asia regional headquarters)
- m. Other matters recognized as necessary for deciding on cash grant by the Minister of Trade, Industry & Energy

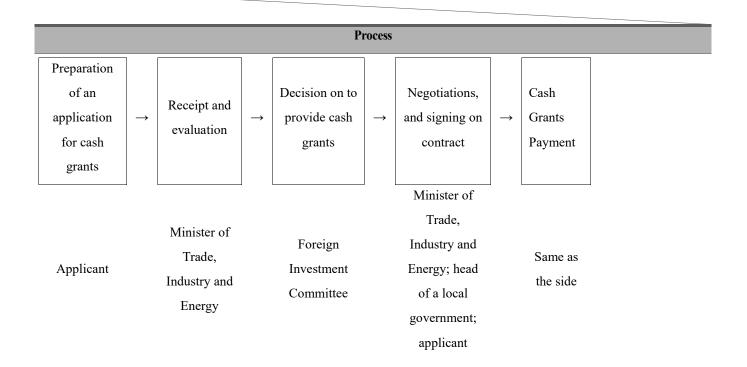
## Notice

The submitted application (including attached documents) will not be returned, and the applicant will be responsible for the cost of completing the application. Since no determination can be made as to whether cash grants will be provided or the amount thereof until a cash grant agreement is concluded for the relevant application, the applicant shall be responsible for any investment he/she engages in before an agreement is concluded.

## Preparation Method

\* In Section ⑦ 'Name of Investment Project,' write "Establishment (or extension) of ○○ regional factory (or business place, or research facility)."

attach ments \* In Section ② 'Business or Production Item,' specify the business or production item that is managed, produced, or performed in accordance with each subparagraph of Article 14-2 (1) of the Foreign Investment Promotion Act.



[Process for the application]
[Process for an application filed after preliminary examination]

Preparati	Evaluat	Determination	Notificati	Preparation
on of an	ion of	as to weather to	on of	of an
investme	an	provide cash	result to	application
nt plan	investm	grant	foreign	for cash
for	ent plan	(Min&Max%)	investors	grant
prelimina				

Applicant <-----> Applicant KOREA, -----> Applicant KOTRA