

Foreign Investment Ombudsman Annual Report 2020



Ombudsman's Message

The Foreign Investment Ombudsman system of Korea was established in 1999 with aims to provide aftercare support and grievance resolution service for foreign investors and foreign-invested companies in Korea.

Directly commissioned by the President of the Republic of Korea, the Foreign Investment Ombudsman works to resolve various grievances of foreign investors and foreign-invested companies through close cooperation with 'Home Doctors', who have deep knowledge and expertise in their respective fields of taxation, law, labor, environment, finance, immigration, etc. as well as with investment cooperation officers dispatched from the central and local governments.

Resolving grievances of foreign-invested companies not only enhances the business environment of Korea but also works to proactively respond to possible conflicts between Korea and foreign-invested companies; thereby making Korea as a more attractive investment destination.

Addressing difficulties of foreign-invested companies is much efficient approach to encourage reinvestment into Korea. A research by the World Bank indicated that costs by a host country government in attracting new FDI is five times larger than costs to expand reinvestment of foreign-invested companies doing business in the country.

The Foreign Investment Ombudsman system of Korea has been highly regarded by international organizations as a best practice for providing aftercare services to foreign investors to retain and expand their investment. As such, other countries, particularly developing economies, are benchmarking Korea's system.



Last year global foreign direct investment shrank significantly due to the pandemic. The COVID-19 shock on the economy is expected to be somewhat alleviated this year; however, the downward trend is likely to be remained even though Korea is in a favorable condition than other countries.

Curbing the spread of the pandemic came with each government's actions inevitably undermining cross-border business activities, and accordingly a range of difficulties emerged and foreign-invested companies in Korea were not exemptions. Against this backdrop, the Foreign Investment Ombudsman came forward to pay attention to the opinions of foreign chambers of commerce and foreign-invested companies in Korea, and worked tirelessly to closely cooperate with the government authorities in order to take necessary actions in immigration, staying, business environment, etc. in a timely manner.

Our efforts will not stop here. We will continue to work with foreign-invested companies to identify and address difficulties and grievances, while closely cooperating with the government authorities. I would like to assure you that I, Foreign Investment Ombudsman, will spare no effort in resolving the very last issue faced by foreign-invested companies in Korea.

February 2021

Foreign Investment Ombudsman Kim Sung Jin

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Abbreviations

ACRC	Anti-Corruption & Civil Rights Commission
APQA	Animal and Plant Quarantine Agency
CDMH	Central Disaster Management Headquarters
DAPA	Defense Acquisition Program Administration
FSC	Financial Services Commission
FSS	Financial Supervisory Service
FTC	Fair Trade Commission
HIRA	Health Insurance Review & Assessment Service
KATS	Korean Agency for Technology and Standards
KCC	Korea Communications Commission
KCDC	Korea Centers for Disease Control and Prevention
KCL	Korea Conformity Laboratories
KCS	Korea Customs Service
KDCA	Korea Disease Control and Prevention Agency
KFS	Korea Forest Service
KICOX	Korea Industrial Complex Corporation
KIPO	Korean Intellectual Property Office
KNPA	Korea National Policy Agency
MAFRA	Ministry of Agriculture, Food and Rural Affairs
MCST	Ministry of Culture, Sports and Tourism
ME	Ministry of Environment
MFDS	Ministry of Food and Drug Safety
MND	Ministry of National Defense
MOE	Ministry of Education
MOEF	Ministry of Economy and Finance
MOEL	Ministry of Employment and Labor
MOF	Ministry of Oceans and Fisheries
MOFA	Ministry of Foreign Affairs

MOGEF	Ministry of Gender Equality and Family
MOHW	Ministry of Health and Welfare
MOIS	Ministry of the Interior and Safety
MOJ	Ministry of Justice
MOLIT	Ministry of Land, Infrastructure and Transport
MOTIE	Ministry of Trade, Industry and Energy
MSIT	Ministry of Science and ICT
MSS	Ministry of SMEs and Sartups
NCCA	National Council on Climate and Air Quality
NFA	National Fire Agency
NHIS	National Health Insurance Service
NSSC	Nuclear Safety and Security Commission
NTS	National Tax Service
OFIO	Office of the Foreign Investment Ombudsman
OPC	Office for Government Policy Coordination
PPS	Public Procurement Service

The Foreign Investment Ombudsman System and the Grievance Settlement Body

Purpose

- To resolve the grievances of foreign investors and foreign-invested companies effectively, and to contribute to improving the investment environment and attracting reinvestment.
- Date of Establishment : October 26, 1999

Legal Basis

- Article 15-2 of the Foreign Investment Promotion Act (Foreign Investment Ombudsman, etc.)
 - Article 21-3 of the Enforcement Decree of the Foreign Investment Promotion Act (Functions, etc. of Foreign Investment Ombudsman)
 - Article 21-4 of the Enforcement Decree of the Foreign Investment Promotion Act (Operation, etc. of Grievance Committee)

Areas of Support

- All areas with regard to business & living environment, including investment system, investment incentives, taxation, finance, foreign exchange, labor, safety, fair trade, pharmaceuticals, tariff, customs, construction, environment, law, industrial site, visa, immigration, IT, intellectual property, etc.
 - * Exceptions include private disputes between companies, business of individual companies, requests that contradict global standards and matters that unjustly influence other companies or industries.

Responsibilities

- Assign Home Doctors (executive consultants) to each foreign-invested company to receive and resolve grievances
- Request cooperation to the government and relevant organizations, and recommend legislative improvements to resolve grievances
- Improve foreign investment system through external activities such as participating in the Foreign Investment Committee
- Prevent grievances and conduct projects to improve investment environment
- Help reinvestment from foreign-invested companies

History

- 1991. 6 : Establishment of the Office of the Foreign Investment Consultation within the Ministry of Trade and Industry
- 1996. 4 : Reorganizing the Office of the Foreign Investment Consultation into the Office of the Foreign Investment Grievance Consultation under the Ministry of Trade and Industry
- 1998. 7 : Establishment of the Investment Aftercare Team within the Korea Investment Service Center (KISC), KOTRA
- 1999. 10 : Establishment of the Grievance Settlement Body (Dr. Wan-Soon Kim commissioned as the first Foreign Investment Ombudsman)
- 2001. 2 : Previously appointed by the Minister of Commerce, Industry and Energy, Foreign Investment Ombudsman is now directly appointed by the President of the Republic of Korea in accordance with the amendment to the law
- 2002. 1 : Office of the Foreign Investment Ombudsman included within the KISC
- 2003. 12 : Regorganization and renaming of the KISC as Invest KOREA
- 2006. 5 : Dr. Choong Yong Ahn commissioned as the third Foreign Investment Ombudsman
- 2006. 5 : The Grievance Settlement Body placed under the purview of the Foreign Investment Ombudsman
- 2009. 5 : Dr. Choong Yong Ahn recommissioned as the fourth Foreign Investment Ombudsman
- 2009. 10 : Tenth anniversary of the Grievance Settlement Body
- 2012. 5 : Dr. Choong Yong Ahn recommissioned as the fifth Foreign Investment Ombudsman (through July 2014)
- 2015. 4 : Dr. Jeffrey I. Kim commissioned as the sixth Foreign Investment Ombudsman (through April 2018)
- 2018. 8 : Dr. Sung Jin Kim commissioned as the seventh Foreign Investment Ombudsman
- 2019. 10 : 20th anniversary of the Grievance Settlement Body

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Introduction to the Foreign Investment Ombudsman System

- (Purpose) The Foreign Investment Ombudsman system was introduced on October 26, 1999, under the Foreign Investment Promotion Act, for the purpose of supporting the affairs of grievance settlement in foreign-invested companies operating in Korea.
- (Appointment) The Foreign Investment Ombudsman is commissioned by the President on a recommendation of the Minister of Trade, Industry and Energy, via the deliberation of the Foreign Investment Committee.

| Legal Basis of the Foreign Investment Ombudsman System |

- Article 15-2 ①, ②, ⑩ of the Foreign Investment Promotion Act

- ① In order to resolve complaints from foreign investors and foreign-capital invested companies, foreign investment ombudsmen shall be commissioned from among persons with abundant knowledge and experience in foreign investment affairs.
- ② The foreign investment ombudsmen referred to in paragraph (1) (hereinafter referred to as "foreign investment ombudsmen") shall be commissioned by the President, after the recommendation of the Minister of Trade, Industry and Energy and deliberation thereon by the Foreign Investment Committee.
- ⑩ A grievance committee shall be established within the Korea Trade-Investment Promotion Agency in order to support the duties of foreign investment ombudsmen.

- (Function) Foreign Investment Ombudsman and his grievance resolution body collect and analyze information concerning the problems foreign companies experience, request the cooperation of and recommend the implementation thereof to relevant administrative agencies, propose new policies to improve the foreign investment promotion system and carry out other necessary tasks to assist foreign-invested companies in solving their grievances.

| Legal Basis for the Function of the Office of Foreign Investment Ombudsman |

- Article 15-2 ③ to ⑥ of the Foreign Investment Promotion Act

- ③ Where necessary for resolving complaints from foreign investors and foreign-capital invested companies, any foreign investment ombudsman may request the head of a relevant administrative agency and the head of a foreign-investment related agency (hereinafter referred to as "relevant administrative agency, etc.") to render the following necessary cooperation. In such cases, the head of a relevant administrative agency, etc. in receipt of such request shall comply therewith, except in extenuating circumstances:
 1. Giving explanations to a relevant administrative agency, etc. or submitting data in accordance with the standards prescribed by Presidential Decree;
 2. Stating opinions of related employees, interested persons, etc.;
 3. Requesting cooperation for site visits.

- ④ Where deemed necessary after resolving complaints of foreign investors and foreign-capital invested companies, any foreign investment ombudsman may recommend the heads of relevant administrative agencies and the heads of public institutions to take corrective measures on related affairs.
- ⑤ Upon receipt of recommendations made under paragraph (4), the heads of relevant administrative agencies or public institutions shall, in writing, notify foreign investment ombudsmen of handling results within the period prescribed by Presidential Decree.
- ⑥ Where the heads of relevant administrative agencies or public institutions fail to implement recommendations made under paragraph (4), foreign investment ombudsmen may request them to submit matters concerning such recommendations to the Foreign Investment Committee as an agenda.

• **Article 21-3 ② to ⑥ of the Enforcement Decree of the Foreign Investment Promotion Act**

- ② A foreign investment ombudsman shall perform the following duties:
 1. Investigation and handling of complaints of foreign investors and foreign-capital invested companies;
 2. Preparation of policy measures for improving a foreign investment system and recommendation on the implementation thereof to the relevant administrative agencies and public agencies;
 3. Other necessary matters for handling complaints of foreign investors and foreign-capital invested companies.
- ③ "Standards prescribed by Presidential Decree" in Article 15-2 (3) 1 of the Act means any of the following:
 1. Where it is necessary for investigating whether a foreign investment-related system complies with international practices or standards;
 2. Where it is necessary for tackling difficulties experienced by foreign-capital invested companies in their management or improving the related systems;
 3. Where it is necessary for improving the living conditions of foreign investors and foreigners working for foreign-capital invested companies.
- ④ A recommendation for corrective measures under Article 15-2 (4) of the Act (hereafter referred to as "recommendation for corrective measures" in this Article) shall be made in a document specifying the following matters:
 1. Current status and problems of related statutes, institutions and policies;
 2. Details of recommendation for corrective measures;
 3. Matters recognized by foreign investment ombudsmen as being necessary, such as the reply deadline for related administrative agencies and public agencies.
- ⑤ "Period prescribed by Presidential Decree" in Article 15-2 (5) of the Act means 30 days after receipt of a recommendation to take corrective measures from a foreign investment ombudsman pursuant to Article 15-2 (4) of the Act.
- ⑥ A foreign investment ombudsman may verify and inspect the performance of the details of recommendations for corrective measures.

Foreign Investment Ombudsman



Name	Kim Sung Jin
Date of Birth	1951. 3. 20.
Education	<p>1974. 2. B.A. in Business Administration, Seoul National University, Korea</p> <p>1977. 8. M.S. in Industrial Science, KAIST, Korea</p> <p>1986. 6. M.A. in Economics, University of Washington, Seattle, Washington, U.S.A.</p> <p>2002. 8. Ph. D. in Economics, Kyunghee University, Korea</p>
Career	<p>1976.12. Passed the High Civil Service Examination</p> <p>1983. 8.~1984. 8. Deputy Director, Foreign Capital Policy Division, Ministry of Finance and Economy (MOFE)</p> <p>1991. 3.~1993. 6. Dispatched to UNCTC and UNDES (New York, U.S.)</p> <p>1995. 1.~1996. 2. Director of Administrative Coordination, Office of the Prime Minister</p> <p>1996. 2.~1999.11. Director of International Investment Division, Director of Securities Policy Division, Director of Financial Policy Division, MOFE</p> <p>1999.11.~2001. 5. Assistant Secretary to the President of Civil and Legal Affairs, Office of the President</p> <p>2001. 5.~2004. 8. Deputy Director General of International Finance, Director General of Economic Cooperation, Spokesperson, MOFE</p> <p>2004. 8.~2005. 8. Senior Advisor to the Chairperson for Finance and Economy, Uri Party</p> <p>2005. 9.~2007. 7. Deputy Minister for International Affairs, MOFE</p> <p>2007. 7.~2008. 3. Administrator, Public Procurement Service</p> <p>2008. 7.~2013. 5. Advisor and Visiting Fellow, Korea Capital Market Institute</p> <p>2009. 3.~2020. 8. Adjunct Professor, Soongsil University, Seoul, Korea</p> <p>2018. 8.~Present Foreign Investment Ombudsman</p>
Others	<p>1978. 9. Certified Public Accountant (CPA)</p> <p>2006.12. Awarded the 1st EU-Korea Awards</p>

Annual Highlights 2020

1. Overview of Grievance Settlement Body

- ☐ An office with 16 members, placed within KOTRA
- ☐ In accordance with Article 15-2 of the Foreign Investment Promotion Act and Article 21-3 of the Enforcement Decree of the same act, the Office of the Foreign Investment Ombudsman works to address grievances of foreign investors and foreign-invested companies.

2. Performance in Grievance Resolution

- ☐ Annual grievance resolution: 357 cases in total

(Unit : case)

Type of Resolution			Total
Legislative Improvement	Administrative Intervention	Home Doctor Resolution	
17	240	100	357

- ☐ Newly proposed legislative information: 570 proposals in total

Government	National Assembly	Total
299	271	570

- ☐ Reinvestment attraction: Contributed to attracting 486 million USD from 24 companies

3. Activities to resolve grievances

- ☐ Roundtable meetings

No. of meetings	Total number of participants	Identified grievances
15 meetings	201 companies/organizations	85 issues



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I

Overview of Grievance Settlement Body

1. Organization and Structure
2. Responsibility
3. Operation of the Grievance Committee

I. Overview of Grievance Settlement Body

1. Organization and Structure

(1) Establishment and legal basis

- Placed as a dedicated office within the KOTRA's headquarters
- Legal basis: Article 15-2 ⑩ of the Foreign Investment Promotion Act

| Article 15-2 of the Foreign Investment Promotion Act (Foreign Investment Ombudsmen, etc.) |

⑩ A grievance committee shall be established within the Korea Trade-Investment Promotion Agency in order to support the duties of foreign investment ombudsmen.

(2) Table of organization (as from Dec. 31, 2020)

- Outline of workforce

	Regular				Non-regular		Total
	General	Office Administration	Contract-based	Team Assistant	Temporary	Intern	
Quota	5	1	10	3	-	1	20
Present personnel	5	0	6	2	2	1	16

* Positions above were classified according to the internal regulations of KOTRA.

- Number of members by responsibility

Type	Responsibility	No. of personnel					
		General	Office Administration	Contract-based	Team Assistant	Temporary	Intern
Ombudsman (1)	Foreign Investment Ombudsman	-	-	1	-	-	-
Home doctor (7)	Accounting & Taxation	-	-	1	-	-	-
	Intellectual property & Immigration	1	-	-	-	-	-
	Finance & Foreign exchange	-	-	-	-	1	-
	Labor & Human resources	-	-	1	-	-	-
	Consumer goods & Distribution	-	-	1	-	-	-
	Chemicals & Environment	-	-	1	-	-	-
	Certification & Permission	-	-	-	-	1	-

Type	Responsibility	No. of personnel					
		General	Office Administration	Contract-based	Team Assistant	Temporary	Intern
General administration & management (5)	General management	1	-	-	-	-	-
	Project planning · budget operation	1	-	-	-	-	-
	Research for regulation & system	1	-	-	-	-	-
	General affairs and Research assistance	1	-	-	-	-	-
	English translator & Manager of legislation translation service	-	-	1	-	-	-
Administration support (3)	Secretary for Ombudsman	-	-	-	1	-	-
	Driver for Ombudsman	-	-	-	1	-	-
	Office assistant	-	-	-	-	-	1

2. Responsibility

(1) Duties and jurisdiction

- As stated in Article 21-3 ② of the Enforcement Decree of the Foreign Investment Promotion Act, a foreign investment ombudsman identifies and resolves difficulties of foreign-invested companies, provides measures to improve the current system, and makes recommendations to the government of Korea.

* The grievance settlement body is to support the duties of foreign investment ombudsmen; therefore, the body's duties are deemed to be identical with foreign investment ombudsmen.

| Article 21-3 of the Enforcement Decree of the Foreign Investment Promotion Act (Functions of Foreign Investment Ombudsmen, etc.) |

- ② A foreign investment ombudsman shall perform the following duties;
1. Investigation and handling of complaints of foreign investors and foreign-capital invested companies;
 2. Preparation of policy measures for improving a foreign investment system and recommendation on the implementation thereof to the relevant administrative agencies and public agencies;
 3. Other necessary matters for handling complaints of foreign investors and foreign-capital invested companies.

- To perform the above duties, according to Article 15-2 ③, ④, ⑥ of the Foreign Investment Promotion Act, a foreign investment ombudsman requests the cooperation of relevant administrative agencies, make recommendations and raise other necessary tasks to the Foreign Investment Committee to improve the foreign investment promotion system.

| Article 15-2 of the Foreign Investment Promotion Act (Foreign Investment Ombudsmen, etc.) |

- ③ Where necessary for resolving complaints from foreign investors and foreign-capital invested companies, any foreign investment ombudsman **may request the head of a relevant administrative agency and the head of a foreign-investment related agency (hereinafter referred to as "relevant administrative agency, etc.") to render the following necessary cooperation.** In such cases, the head of a relevant administrative agency, etc. in receipt of such request shall comply therewith, except in extenuating circumstances:
1. Giving explanations to a relevant administrative agency, etc. or submitting data in accordance with the standards prescribed by Presidential Decree;
 2. Stating opinions of related employees, interested persons, etc.;
 3. Requesting cooperation for site visits.
- ④ Where deemed necessary after resolving complaints of foreign investors and foreign-capital invested companies, any foreign investment ombudsman **may recommend the heads of relevant administrative agencies and the heads of public institutions to take corrective measures** on related affairs.
- ⑥ Where the heads of relevant administrative agencies or public institutions fail to implement recommendations made under paragraph (4), foreign investment ombudsmen may request them to **submit matters concerning such recommendations to the Foreign Investment Committee as an agenda.**

(2) Work descriptions

- In accordance with the Enforcement Decree of the Foreign Investment Promotion Act, KOTRA specified the tasks of the grievance settlement committee into its own operational policy

| KOTRA's policy, attached table No. 4 'work assignment' |

Assignment	Description of work
Address grievance resolution	<ol style="list-style-type: none"> 1. Collect and handle grievances of foreign-invested companies in Korea 2. Identify grievances and work to provide necessary support to address them
Work with the government	<ol style="list-style-type: none"> 1. Investigation and handling of complaints of foreign investors and foreign-invested companies, preparation of policy measures for improving a foreign investment system, and recommendation on the implementation thereof to the relevant administrative agencies and public agencies 2. Submit matters regarding grievance resolution to the Foreign Investment Committee as an agenda 3. Share legislative proposals that would be relevant with the investment environment, gather opinions from foreign-invested companies, and communicate them with the responsible authorities 4. Other relevant matters that are not under other teams' responsibilities 5. Establish and run a database of foreign-invested companies (This clause will be deleted, for the duty has not performed so far.) 6. Identify reinvestment needs and facilitate to implement reinvestment of foreign-invested companies

3. Operation of the Grievance Committee

(1) Head of the grievance committee

- In accordance with Article 21-4 ② of the Enforcement Decree of the Foreign Investment Promotion Act, a Foreign Investment Ombudsman lead a grievance committee.

| Article 21-4 ② of the Enforcement Decree of the Foreign Investment Promotion Act |

- ② A Foreign Investment Ombudsman shall be the head of a grievance committee under Article 15-2 ⑩ of the Act (hereinafter referred to as "grievance committee").

- (Note) At first the Head of Invest KOREA was in charge of the grievance committee, when it was located within the Korea Investment Service Center(KISC). However, the Foreign Investment Ombudsman has been the head of the committee as it became independent in May 2006.

(2) Decision making

- According to the Article 21-4 ⑧ of the Enforcement Decree of the Foreign Investment Promotion Act, the president of KOTRA has rights to decide any issues regarding the grievance settlement body(grievance committee).

| Article 21-4 ⑧ of the Enforcement Decree of the Foreign Investment Promotion Act |

- ⑧ Except as otherwise expressly provided for in paragraphs (2), (3), (5), (6) and (7), matters necessary for the organization and operation of the grievance committee shall be determined by the president of the Korea Trade-Investment Promotion Agency following deliberation by the Foreign Investment Committee.



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II

Foreign Investment Aftercare Performance 2020

1. Grievance Resolution Activities and Achievements
2. Sharing Legislative Information
3. Reinvestment Attraction Performance

II. Foreign Investment Aftercare Performance 2020

1. Grievance Resolution Activities and Achievements

(1) Overview

- Home doctors assigned to each company are using a range of means such as roundtable meeting, on-site visit, communication via phone and email, and etc. to identify problems faced by foreign-invested companies.
- The Office of the Foreign Investment Ombudsman in 2020 **resolved 357 grievances** in total, 7.5 percent increase from 332 grievances of 2019.
- The grievances handled by the Office of the Foreign Investment Ombudsman are categorized into three types; legislative improvement, administrative intervention, and Home Doctor resolution.

Legislative Improvement regulatory reforms and/or making changes in law by cooperating with relevant agencies and local governments to resolve grievances of a foreign-invested company

Administrative Intervention resolving grievances by providing appropriate procedural interpretation or support from an existing legal framework

Home Doctor Resolution grievances solved by Home Doctors's consultation, support, and etc.

- By grievance resolution type, 17 grievances were addressed through legislative improvement, 240 grievances by administrative intervention, and 100 grievances by Home Doctor resolution, which were increased 6.3 percent, 3 percent, and 29.8 percent respectively from the previous year.

| Grievance resolution by year 2010~2020 |

Year	Resolution Type			Total	
	Legislative Improvement	Administrative Intervention	Home Doctor Resolution	No. of Cases	Growth Rate
2010	13	38	327	378	5.0
2011	12	56	308	376	△0.5
2012	6	104	253	363	△3.4
2013	5	98	280	383	5.5
2014	9	112	315	436	13.8
2015	14	111	337	462	6.0
2016	16	106	287	409	△11.5

Year	Resolution Type			Total	
	Legislative Improvement	Administrative Intervention	Home Doctor Resolution	No. of Cases	Growth Rate
2017	12	92	187	291	△28.9
2018	7	107	155	269	△7.6
2019	24	232	76	332	23.4
2020	17	240	100	357	7.5

* 'legislative improvement' only counts the cases that the relevant authorities accepted to make changes in concerned law and regulation.

- Overall, grievances by area were more frequent in the order of standard, certification & inspection (61 cases), environment (60 cases), visa & immigration (37 cases), taxation (36 cases), insurance & welfare (21 cases), labor relations & HR (21 cases), customs & trade (18 cases), finance & foreign exchange (15 cases), and intellectual property (14 cases). The numbers showed a higher need for supports in specialized and professional areas.

| Grievance resolution by area in 2020 |

Rank	Area	No. of grievances	Ratio	Rank	Area	No. of grievances	Ratio
1	Standard, Certification & Inspection	61	17.09%	11	Investment procedures	10	2.80%
2	Environment	60	16.81%	12	Sales, Distribution & Advertisement	7	1.96%
3	Visa & Immigration	37	10.36%	13	R&D	4	1.12%
4	Taxation	36	10.08%	14	Living environment	2	0.56%
5	Labor relations & HR	21	5.88%	15	Plant site	2	0.56%
6	Insurance & Welfare	21	5.88%	16	Construction & Land	1	0.28%
7	Customs & Trade	18	5.04%	17	Road & Transportation	1	0.28%
8	Finance & Foreign exchange	15	4.20%	18	Unfair treatment	1	0.28%
9	Intellectual property	14	3.92%	19	Civil disputes	1	0.28%
10	Investment incentives	14	3.092%	Others	Others	31	8.68%

- Looking at the proportion of each area, grievances in taxation (+89%), visa & immigration (+85%), customs & trade (+80%), environment (+58%), and standard, certification & inspection (+30%) increased significantly compared to last year. (excluding the areas that reported and handled grievances are less than 10 cases)

| Annual record of grievance resolution by area for recent five years |

Classification	2016	2017	2018	2019	2020		Growth Rate ('20/'19)
					No. of Cases	Ratio	
R&D	3	1	2	3	4	1.1	33.0
Construction & Land	13	5	6	0	1	0.3	-
Plant site	9	16	10	9	2	0.6	△78.0
Customs & Trade	17	20	10	10	18	5.0	80.0
Finance & Foreign exchange	16	10	19	22	15	4.2	△32.0
Standard, Certification & Inspection	24	20	20	47	61	17.1	30.0
Labor relations & HR	27	20	35	28	21	5.9	△25.0
Labor disputes	1	2	0	0	0	0	-
Road & Transportation	2	4	1	3	1	0.3	△67.0
Civil disputes	7	1	0	2	1	0.3	△50.0
Insurance & Welfare	2	7	9	38	21	5.9	△45.0
Visa & Immigration	34	31	34	20	37	10.4	85.0
Living environment	3	1	1	4	2	0.6	△50.0
Sales, Distribution & Advertisement	8	4	7	9	7	2.0	△22.0
Electricity & Water supplies	2	1	0	0	0	0	-
Taxation	28	11	10	19	36	10.1	89.0
Intellectual property	19	18	15	19	14	4.0	△26.0
Unfair treatment	4	0	1	7	1	0.3	△86.0
Investment incentives	58	29	25	9	14	4.0	56.0
Investment procedures	42	18	20	6	10	2.8	67.0
Environment	29	38	11	38	60	16.8	58.0
Others	61	34	33	39	31	8.7	△21.0

(2) Legislative improvement

- From the grievances raised in 2020, 17 cases were required improvements in the existing regulation and legislation, and among them 14 cases are accepted by the government to make changes in the system and 3 cases are agreed to make partial adjustments.
- List of grievances with legislative improvement

No.	Grievance and Result	Responsible Authority
1	Electric vehicle charging system standard	KATS
	accepted As recommended, the domestic standards are in process of making changes to apply international standards	

No.	Grievance and Result	Responsible Authority
2	Removing the BSE free statement for every batch and shipment with COS number	MFDS
	accepted It is confirmed that the concerned guideline was amended.	
3	Clarification of calculation method of average fuel economy for high fuel-efficient vehicles	ME
	accepted The government agreed to clarify the calculation method and to notify the revised version to companies.	
4	Request to state the process for when customs inspection is suspended and when inspection period is extended	MOEF
	accepted The concerned ministry explained the amendments made in the system, including the introduction of taxpayers' rights protection committee	
5	Request to clarify the conditions for tax exemption in Restriction of Special Taxation Act	MOEF
	accepted It was confirmed that the act was revised to clearly state the conditions for tax exemption	
6	Additional notification for existing active substance	ME
	accepted The government is updating the concerned regulation as it was suggested	
7	Criteria of recognition for imported treated article	ME
	accepted The government is pushing the process to amend the relevant law	
8	Raise the maximum amount of statutory damage claims to deter infringements	KIPO
	partially accepted The process in introducing an amended Trademark Act is ongoing, with discussions to increase the maximum compensation	
9	Mitigate the re-entry permit system for long-term stayers	MOJ
	accepted Update the policy by adding exemptions; for instance, excluding a duty to submit a diagnosis in case of travels with official purposes	
10	Change the pricing guideline for industrial gas to be more responsive to global trends	MOTIE
	accepted The guideline was revised to renew the gas price every month	
11	Include 'establishment of facilities by using the unappropriated retained earnings' into the definition of 'foreign investment'	MOTIE
	accepted The Foreign Investment Promotion Act was amended to include unappropriated retained earnings in the scope of foreign investment	
12	Raising awareness about the Ombudsman system for foreign-invested companies in remote areas	MOTIE
	accepted Insert a sentence indicating the Ombudsman system for further supports in the annexed paper No.18 in the Enforcement Rule of the Foreign Investment Promotion Act	
13	Allow European investors to apply for Korea-Singapore fast lane system	MOJ
	partially accepted Korea and Singapore fast lane system amended to include long-term visa holders in both countries	
14	Korea-China Fast Track Entry Procedure to incorporate D-7 visa	MOJ, MOFA, MOTIE
	accepted Include D-7 visa holders in the list of eligible visa types for the fast track process	
15	Need to introduce clear guideline in certifying electric scooters	KCL
	partially accepted Improvements were made in the guideline, such as simplifying the certification process for electric scooters using an identical battery model	

No.	Grievance and Result	Responsible Authority
16	Required documents for foreign-invested companies (LLC) to report unappropriated retained earnings as foreign investment	MOTIE
	accepted Financial statements from the company was acknowledged as a valid document	
17	Policy support to promote cooperation in R&D between industry and academia	MOTIE
	accepted Operation guideline for foreign investment zones was amended to increase the maximum amount of the government support in the rent fee	

○ Examples for legislative improvement in 2020

1. Mitigate the re-entry permit system for long-term stayers (legislative improvement – urgent)

Grievance	<ul style="list-style-type: none"> • MOJ announced the introduction of a quarantine measure to enforce re-entry permit system and submission of diagnosis for re-entry of long-term stayers (May 23). • Requirements and application process of the permit was not clearly indicated, and it was practically impossible to prepare a diagnosis written (in English) by a doctor and notarized within 48 hours from departure for Korea.
Support	<ul style="list-style-type: none"> • OFIO immediately called a video meeting (May 26) with the foreign chambers of Korea, including the US, EU, Germany, the UK, France, Japan, China, and India, to listen to the opinions on the ground such as expected difficulties. • OFIO compiled and studied possible damages, influences, and similar measures from other countries. • The Ombudsman convinced high ranking officials about the significance and urgency of the matter, and discussed to amend the policy by considering the results from the video meeting and research.
Result	<ul style="list-style-type: none"> • MOJ incorporated the opinions within the policy and released a revised version (Jun. 1) as follows; <ol style="list-style-type: none"> ① Establish e-application system for re-entry permit for user's convenience, earlier than the original plan ② Provide an exemption for submitting a diagnosis; departure for the business, journalism and academic activities and re-entering Korea within three weeks ③ For unavoidable cases, a diagnosis issued within three days shall be accepted ④ Under exceptional circumstances, a diagnosis written in a third language other than English or Korean can be accepted

2. Required documents for foreign-invested companies (LLC) to report unappropriated retained earnings as foreign investment

Grievance	<ul style="list-style-type: none"> • A foreign-invested company (LLC) intended to establish core R&D facilities by using their unappropriated retained earnings and attempted to report this as a new foreign investment. • However, financial statements of LLC, which is not subject to external audits, were not accepted as valid documents in the process; thereby causing problems in the company's plan.
Support	<ul style="list-style-type: none"> • A home doctor from OFIO thoroughly reviewed the company's financial statements and the mother company's consolidated financial sheets to confirm the accuracy and credibility of the data. • OFIO conducted research about accounting for unappropriated retained earnings (Commercial Act), accounting standards, and compliance with the company's articles of association. • With research outcomes, OFIO consulted with MOTIE whether to recognize the company's documents as valid.

2. Required documents for foreign-invested companies (LLC) to report unappropriated retained earnings as foreign investment

Result	<ul style="list-style-type: none"> As a result, the documents from the aforementioned company are duly accepted by acknowledging that their proving documents are legitimately prepared by a credible agent in accordance with accounting standards → The company's reinvestment using their unappropriated retained earnings are approved and reported as foreign investment. It is expected that, when another LLC is reporting foreign investment using their unappropriated retained earnings in the future, this case can be a supporting precedent in accepting financial statements of LLC as a valid evidence.
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3. Change the pricing guideline for industrial gas to be more responsive to global trends

Grievance	<ul style="list-style-type: none"> While global prices of materials are fluctuating due to the pandemic and unstable oil prices from Russia and the Middle East, domestic gas prices were not immediately reflecting the global trends. According to the related guideline, domestic gas price was renewing every two month to reflect changes in material prices. Company A was supplying industrial gas in line with international prices, but, due to the time difference in domestic gas pricing system, they had to put up with sales loss continuously.
Support	<ul style="list-style-type: none"> OFIO looked into the details in the pricing process of the domestic gas fee and how Korea is reflecting international oil price into the system. Also, OFIO consulted with Company A and to take a closer look at the sales loss and its trigger. After compiling the information, the meeting between MOTIE and Company A was arranged to discuss complementary measures to minimize losses in companies like A when unexpected changes in the world are occurring.
Result	<ul style="list-style-type: none"> MOTIE acknowledged the Company A's claim and therefore amended the guideline to shorten the updating cycle from two months to each month. * Yet, the gas price for household, to stabilize gas prices, is decided to retain the existing pricing system.

4. Korea-China Fast Track Entry Procedure to Incorporate D-7 Visa

Grievance	<ul style="list-style-type: none"> The 'fast track entry procedure', which is exempting business travelers from self-isolation requirements, between Korea and China were only allowed for D-8 and D-9 holders. Yet, many Chinese investors hold D-7 visa in Korea, especially in finance and aviation industry, so they were excluded from the benefit of the fast track process.
Support	<ul style="list-style-type: none"> OFIO reached out to MOTIE to review the situation of the fast track process and discussed measures to expand the scope of eligibility. OFIO contacted with MOFA to exchange opinions in amending the existing conditions for the fast track process. Through a meeting with Korea Immigration Service, the Ombudsman reiterated the need to broaden the scope of who can apply for the fast track procedure, by explaining difficulties and grievances of business communities.
Result	<ul style="list-style-type: none"> The OFIO's recommendation was acknowledged and the government announced a new guideline that D-7 visa holders can apply for the fast track process.

5. Allow European investors to apply for Korea-Singapore fast lane system

Grievance	<ul style="list-style-type: none"> There was the need to enhance the convenience of EU investors going in/out of Korea, with an aim to minimize any damages from contracted business activities due to the pandemic. The European business community raised their opinions to fairly treat themselves as Korean nationals in quarantine regulations.
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5. Allow European investors to apply for Korea-Singapore fast lane system

Support	<ul style="list-style-type: none"> • OFIO checked and reviewed various information such as the current status of Korea-EU visa exemption, the list of EU countries allowing Korean to enter their countries, the trend of using the re-entry permit, and the recent number of the COVID-19 confirmed patients in major EU countries. • Given the outcomes from the OFIO's analysis, OFIO communicated with MOJ along with the ECCK's written statement.
Result	<ul style="list-style-type: none"> • MOJ decided to include 'long term visa holders' in who can apply for Korea-Singapore fast lane for essential travel <ul style="list-style-type: none"> - A businessperson with a negative coronavirus test and a travel pass from Singapore can be exempted from isolation duty. - Long-term visa holders who have stayed in both countries for more than 14 days are also eligible for the fast lane.

(3) Administrative intervention

- The term 'administrative intervention' indicates resolving a grievance by providing proper interpretations or other necessary supports within existing legal frameworks, in cooperation with responsible government authorities.
- For last year, 240 grievances required administrative intervention, and, among them, 55 cases were in environment area, 54 cases in standards, certification & inspection, 28 cases in taxation, 14 cases in customs & trade, and 12 cases in insurance & welfare.
- The whole list of grievances addressed by administrative intervention during 2020 is attached as Annex 1.
- Examples for administrative intervention in 2020

1. Encourage amicable agreement between foreign-invested company and traditional market

Grievance	<ul style="list-style-type: none"> • Company A made a plan to open a new store near traditional markets and prepared necessary arrangements. • Yet, small business owners from near traditional markets opposed the opening due to concerns over possible losses in their businesses. Concerns became lots of claims opposing A's new store, so the responsible local government does not approve the Company A's construction. • All negotiations that Company A had with the representatives of the traditional markets broke down, and then the issue was transferred to arbitration by the responsible ministry.
Support	<ul style="list-style-type: none"> • OFIO had two times of consultation with Company A's executives to look through the history of the issue, what is the key matter, and what kinds of support OFIO can provide. • OFIO made a Home-doctor unit to carry out in-depth study about locations of the traditional markets and the A's new store and possible influences on commercial activities. • Additionally, OFIO scrutinized administrative procedures and applicable laws. • OFIO, with research outcomes, asked for cooperation from the related ministry to encourage harmonious co-existence between Company A and the traditional markets.
Result	<ul style="list-style-type: none"> • After the ministry arbitrated two sides, eventually an agreement was settled, and the company was approved to commence its construction. <ul style="list-style-type: none"> - Two sides reached an agreement and Company A arranged measures to create a win-win situation. - The traditional markets withdrew their claims and agreed with A's arrangement.

2. Advocating a foreign-invested company to keep their construction approval, in consideration of unavoidable circumstances	
Grievance	<ul style="list-style-type: none"> At first, Company B received a permit from the responsible local government for a business plan containing a performance show using wild animals. Yet, Company B had to carefully eye recent moves to amend relevant laws (e.g. Wildlife Protection and Management Act, Act on the Management of Zoos and Aquariums, etc.) and naturally the implementation of the business plan was delayed, resulting in a failure to start construction within the due date stated in the permit. Against the backdrop, the responsible local government notified Company B that a hearing will be held before cancelling the B's approval due to their failure of implementation. Then the company came to OFIO looking for help in maintaining the approval.
Support	<ul style="list-style-type: none"> OFIO examined documents that the Company B submitted and double-checked relevant articles from the Administrative Procedures Act and Tourism Promotion Act. OFIO made a unit to have them immediately visit the site and arrange meetings with concerned parties. The local government explained in the meeting that, although a hearing is unavoidable according to the administration process, they were positively reconsidering the issue, and informed what is needed for due process of law. OFIO agreed and encouraged the local government to positively re-examine the issue, particularly considering the fact that C's construction site is within a individual foreign-investment zone OFIO shared with Company B that the hearing must be conducted for fair process and that there are some points in question that Company B needs to defend themselves.
Result	<ul style="list-style-type: none"> After the hearing by the local government, the cancellation of the approval was put on hold by recognizing the delay as a result of force majeure and B's willingness to swiftly make follow up measures.
3. Grievance regarding a permit to establish a direction measuring instrument of wind	
Grievance	<ul style="list-style-type: none"> Company C hoped to establish a direction measuring instrument of wind in the project site in order to test the profitability of a project to create an onshore wind farm. On the other hand, Company C was failed to have an approval from the responsible authority due to concerns over that establishing the wind measuring instrument would like to reduce the production of forest products, to lower local resident's income, to generate risks in hiking trail, and to disturb the scenery.
Support	<ul style="list-style-type: none"> OFIO contacted the authority and checked any developments since the company's application, including the authority's perspectives and possibilities for reconsidering the application. After that, OFIO recommended Company C to clearly state local residents' agreement in C's business plan, and to re-apply for the approval after seeking advice from those who have been approved. Company C revised their business plan and reapplied for the approval. In addition, the company visited the authority, as they were advised from others, to explain their business.
Result	<ul style="list-style-type: none"> The permit was eventually approved, and the company was able to kick off their business as it was planned
4. Foreign-invested company's reinvestment and following incentives for corporate tax	
Grievance	<ul style="list-style-type: none"> Company D needed reinvestment to expand its facilities converting raw materials. Yet, it was expected that the reinvestment would decrease the current benefit for corporate tax, so the company asked whether there are other incentives to offset the expected loss.
Support	<ul style="list-style-type: none"> OFIO's home doctor examined articles of the Restriction of Special Taxation Act, with regard to D's investment plan and concerns It was confirmed that, according to the Act, where the foreign-invested company alters the details of the business subject to a decision on tax benefit, and intends to obtain a tax cut for the altered business, it shall file an application for altering the details of tax reductions/exemptions within two years from the date that the relevant alteration arises. MOEF also clarified that altering the details for capital increase of the business not separating the account is recognized as a share capital of the investor.

4. Foreign-invested company's reinvestment and following incentives for corporate tax

Result	<ul style="list-style-type: none"> The home doctor had a meeting with Company D to share his/her examination and MOEF's response, and recommended to carry out reinvestment without worries over tax relief.
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5. Using employment contract to apply for foreigner registration card

Grievance	<ul style="list-style-type: none"> Company E dispatched a professional technician in repairing high-end watches from Hong Kong to Korea, and this was because there was no such technician Company E can hire within Korea. As the technician entered Korea being contracted with Hong Kong office, he/she could not submit his/her contract with the headquarters – a mandatory requirement to apply for foreigner registration card.
Support	<ul style="list-style-type: none"> OFIO contacted MOJ to confirm that the D-8 visa guideline was partially amended and that a document to prove one's dispatch between overseas offices is acceptable. In addition, it was verified that an employment contract with Korea office is a valid alternative demonstrating one's income within Korea.
Result	<ul style="list-style-type: none"> The employee submitted an employment contract with Korean office, and consequently a foreigner registration card for skilled-workers was issued.

6. Earlier visa issuance of an executive with regard to reinforcing the company's R&D function

Grievance	<ul style="list-style-type: none"> Due to the pandemic, Company F urgently changed a vice president's new post to Korea, and the appointment was to strengthen R&D functions in the Korean office. The executive requested earlier issuance of visa, considering his/her family to better settle down in Korea without difficulties.
Support	<ul style="list-style-type: none"> OFIO reached out to KOTRA New York Office, as the executive was staying in New York, to have their assistances in convincing the Korean embassy to New York. OFIO and KOTRA NY Office explained his/her vital role in building up R&D capacity, and requested earlier issuance of the visa.
Result	<ul style="list-style-type: none"> The embassy accepted the request's rationals and its necessity, so promptly issued the visa after an interview.

7. Isolation exemption for project manager to establish R&D center R&D

Grievance	<ul style="list-style-type: none"> Company G was pushing forward with their plan to establish a R&D center in Korea. For important decision making about project management, Company G's headquarters wished to send a project manager to Korea for one month. However, it seemed infeasible to follow the schedule due to 14 days of isolation duty for inbound travelers.
Support	<ul style="list-style-type: none"> OFIO and MOTIE screened the necessity of the manager's isolation exemption by taking consideration of the project's purpose and its importance. After that, MOTIE sent an official request in written to MOFA to exempt the manager from the isolation duty.
Result	<ul style="list-style-type: none"> MOFA approved the exemption and the manager was able to enter Korea and start the work as planned.

8. C-3 visa for project engineer of a new investment project

Grievance	<ul style="list-style-type: none"> An engineer from Company H applied for C-3 visa to enter Korea from a third country. The visit was to jointly implement a new project with a Korean company. Due to the pandemic, in order to apply for a visa, it was necessary to meet the qualifications for exemption from self isolation. For this, company H had to prove the reason for the visa application but they could not submit the information as the project's confidentiality.
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8. C-3 visa for project engineer of a new investment project	
Support	<ul style="list-style-type: none"> • OFIO, in cooperation with MOJ, scrutinized and confirmed that the engineer met the requirements for C-3 visa. • MOTIE sent an official request to MOFA and the embassy to proceed with the visa issuance process after they review and confirm that there is no other safety problems.
Result	<ul style="list-style-type: none"> • MOFA finished their review and cooperated to arrange the visa interview for the engineer, without the status for isolation exemption.
9. Isolation exemption for an executive to make reinvestment decisions	
Grievance	<ul style="list-style-type: none"> • Company I planned to invite its president from abroad to Korea to make decisions about reinvestment and expanding investment shares. • The government considered that this rationale was insufficient for having quarantine exemption and a short-term visa under the COVID-19 situation.
Support	<ul style="list-style-type: none"> • OFIO reviewed the documents from the Company I, and recommended to highlight the importance of the president's visit to Korea for significant investment decisions. • After reviewing the documents from Company I, OFIO recommended them to emphasize the importance of the president's in-person visit to Korea and his significant role in making investment decisions.
Result	<ul style="list-style-type: none"> • MOTIE recognized that the visit is necessary and provided its recommendation to the related ministry for isolation exemption. • Subsequently, it has become possible for the president to apply for short-term visa.

(4) Home doctor resolution

- To address grievances, home doctors in the Office of the Foreign Investment Ombudsman use their expertise and knowledge not only to offer consultations to correctly understand Korea's regulatory environment but also to provide necessary guidelines for foreign investors.
- 100 grievances raised and resolved in 2020 are categorized into home doctor resolution. It is notable that specific issues requiring professional knowledge account for majority of the 100 cases; for example, visa & immigration (26 cases), investment incentives (12 cases), labor & HR (11 cases), finance & foreign exchange (9 cases).

(5) Timely support for COVID-19

- The Office of the Foreign Investment Ombudsman closely engaged with foreign companies and foreign chambers of commerce in Korea to promptly respond to COVID-19, with aims to minimize any damages generating from the pandemic and quarantine policies — stricter immigration procedures, different living environment, and contracted business activities. By doing so, the Office was able to share necessary information to companies and related updates from the government in a timely manner.
- **78 grievances related to the pandemic** was closed last year. Among them, immigration related issues (32 cases) dominated the grievances, and it was followed by labor related consultation and support (9 cases) such as employment retention subsidy, and etc.

- The Office of the Foreign Investment Ombudsman posted 9 articles in its website to share the latest COVID-19 news from the Korean government quickly as possible, such as quarantine guidelines, immigration policy changes, and supportive measures for business.
- **Examples of COVID-19 related grievances**

legislative improvement – urgent Mitigate the re-entry permit system for long-term stayers

immigration A grievance in receiving a short-term visa quickly and in exempting from isolation requirements

immigration Provide helps for an executive from the HQs to enter Korea and to apply for isolation exemption, to facilitate his/her participation in the company's important event

management support Postpone deadlines for certain audits due to delays in work

management support Support for employment retention subsidy following business suspension due to COVID-19

2. Sharing Legislative Information

(1) Overview

- Regulatory Information Service for foreign investors are provided by the Office of the Foreign Investment Ombudsman to seek opinions of foreign-invested companies and reflect them in the legislative process. To this end, the government and national assembly's legislative proposals relevant to foreign investment are translated into English, and published in the Office's website and newsletter.
- In 2020, a total of 570 legislative proposals (299 from the government and 271 from the national assembly) were translated and made available by the Office of the Foreign Investment Ombudsman as a result of its effort to strengthen monitoring of the regulatory environment and to analyze correlation between legislative proposals and grievance areas. Compared to the previous year of 242 proposals, the performance in 2020 rose 135.5 percent.

| Change in the Number of Translated Legislative Proposals |

(Unit : proposals)

	Government	National Assembly	Total
2019	112	130	242
2020	299	271	570
Growth Rate	167.0%	108.5%	135.5%

(2) Legislative proposals by authority

- **[Government]** Government-proposed legislations that need to pay close attention to keep the balance between the public and private interests – for example, living safety, environment, finance, pharmaceuticals, and etc. – were sorted out by the Office of the Foreign Investment Ombudsman to provide them in English for foreign investors.

safety	Partial Amendments to the Enforcement Decree of the Special Act on Safety Management of Children's Dietary Lifestyle
environment	Whole Amendment Decree to the Enforcement Decree of the Act on the Allocation and Trading of Greenhouse Gas Emission Permits
finance	Regulations on Online Investment-Linked Financial Business Supervision
medical	Rules on the Safety of and Support for High-Tech Biomedicines

- **[National Assembly]** Translation service was made in the national assembly's legislative proposals for social issues such as labor, welfare, environment, and equal opportunity.

labor	Fair Hiring Procedure Act
welfare	National Health Promotion Act
environment	Act on the Promotion of Saving and Recycling of Resources
equal rights	Equal Employment Opportunity and Work-Family Balance Assistance Act

※ Please refer to Annex 2 for the whole list of translated legislative proposals that the Office of the Foreign Investment Ombudsman provided.

(3) Monitoring of legislative proposals

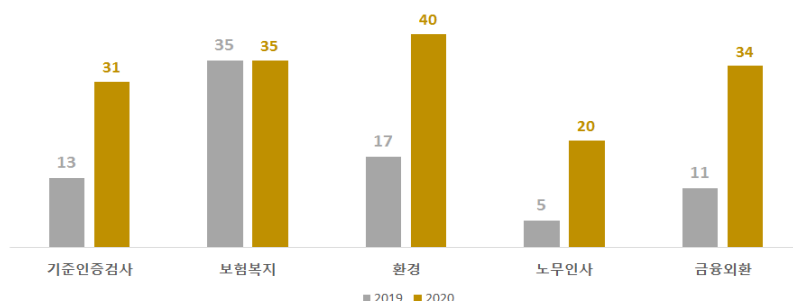
- The Office of the Foreign Investment Ombudsman sorted out the top five areas of the most frequently reported source of grievances, from last year's data, and studied correlation between foreign investment and legislative proposals in such areas. This was to provide more English-translated information for foreign investors and foreign-invested companies.
- To this end, how many legislative proposals were translated in 2020 was utilized as an indicator to recognize the number of new regulations introduced in the top five areas.

| Top five areas subject to monitoring |

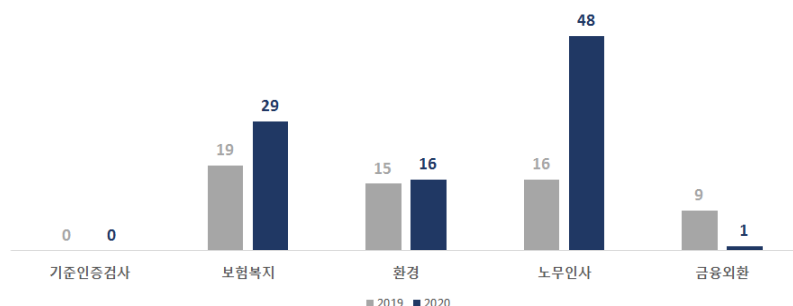
(unit : No. of grievance)

standard, certification & inspection	47	insurance & welfare	38	environment	38	labor & HR	28	finance & foreign exchange	22
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- In 2020, 79 legislative proposals by the government were additionally translated compared from the previous year. Other than insurance & welfare area, other four areas showed significant increase in the number of translations.



- On the other hand, translation service for the national assembly's legislative proposals was mainly for labor & HR, insurance & welfare areas. It is therefore analyzed that regulatory and legislative discussions were intense in such areas and accordingly the translation for the areas also was increased.



3. Reinvestment Attraction Performance

(1) Overview

- The Office of the Foreign Investment addressed grievances that are directly and indirectly affecting reinvestment decisions of foreign-invested companies doing business in Korea such as new or additional establishment of production facilities, staffing, and expanding the business.
- In 2020, among all foreign-invested companies that the Office of the Foreign Investment Ombudsman supported, 24 companies reported \$486 million of reinvestment. The reinvestment amount accounted for 6.3 percent of the whole reinvestment (\$77.5 billion) reported to Korea, meaning that the Office of the Foreign Investment Ombudsman is indeed working to contribute to attracting more investment into Korea.

(2) Reinvestment through grievance resolution in 2020

No.	Company	Grievance Resolution	Notified Reinvestment(\$)
1	A	Customs clearance of defense articles	3,621,876
2	B	Cooperation in facilitating business activities (SMEs) between Korea and EU	23,400,000
3	C	Regarding an approval to redistrict the logistics center near airport	11,071,367
4	D	Consultation with regard to labor issues	1,090,000
5	F	Support in immigration process for foreign experts to work in R&D center in Korea	250,890,078
6	G	Regarding an delayed application process for tax reduction	30,000,000
7	H	Support in isolation exemption for an executive, visiting Korea to determine reinvestment in the future	14,195,928
8	J	With regard to termination of secured trust in the event of sale of condominiums	24,320,675
9	K	Support for grievance in applying for work visa	1,137,878
10	L	Support for tariff reduction for importing capital goods	4,000,000
11	N	Reinvestment of unappropriated retained earnings	28,100,000
12	P	Support for difficulties coming from IP infringement	14,630,578
13	Q	Consultation about cash grant	9,200,000
14	R	Grievance regarding an industrial site with a foreign investment zone	7,200,000
15	S	Regarding violation to submit financial statements before audit	33,320,000
16	T	Support in securing sites to establish a business complex for general services and maintenance	10,025,062
17	V	Consultation about incentive programs following reinvestment	1,909,860
18	W	Sending employees from countries that is not a party of DTA (Avoidance of Double Tax Agreement) with Korea	11,297,644
19	X	Support for reinvestment incentives	6,000,000
-	-	Others (5 cases for reinvestment under \$1 million)	946,411
Total			486,375,557



2020 외국인투자옴부즈만 연차보고서

Foreign Investment Ombudsman Annual Report 2020



III

Grievance Resolution Activities and Achievements

1. Roundtable Meetings
2. International Cooperation and Promotion Activities
3. Quarterly Report on Grievance Resolution

III. Grievance Resolution Activities and Achievements

1. Roundtable Meetings

(1) Introduction

- The Office of the Foreign Investment Ombudsman provides venues to channel foreign-invested companies' voice to relevant authorities. By doing so, the Office recognizes current issues and possible grievances in a timely manner and seeks solutions with relevant authorities.
- By meeting's purpose and characteristics, it can be categorized into several types such as policy roundtable meeting with high-ranking officials, small group meeting, working-level discussion, etc.

high-ranking Meeting with high-ranking officials to introduce regulations/changes and to provide communication channel for policy suggestions

small group Meeting to discuss grievances in specific fields such as finance, labor, chemicals, etc.

working-level Meeting to deliberate issues raised from foreign chambers/companies

- In 2020, webinars were an important tool to continuously facilitate communication between foreign-invested companies and government organizations amid the unexpected challenge posed by COVID-19 and social distancing rules.

(2) List of roundtable meetings in 2020

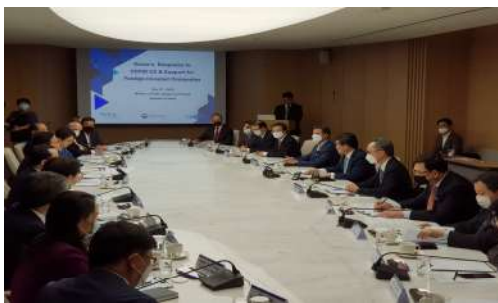
- During the year 2020, the Office joined 10 meetings and 5 webinars, including the meetings held by the Office. More than 200 companies participated in the meetings and 85 grievances to be resolved were identified in total.

No..	Title of Meeting	Date	No. of Participants	Identified grievance
1	international WTO workshop on Concrete Measures to Facilitate the Flow of Sustainable FDI(online)	3.11	6	-
2	small group Informative Guide to External Audit online	4.14	32	1
3	high-ranking Dialogue with Foreign-Invested Companies in Reponse to COVID-19	5.6	17	20
4	working-level Dialogue with the European Chambers of Commerce in Korea	5.19	3	-

No..	Title of Meeting	Date	No. of Participants	Identified grievance
5	working-level Meeting for Re-Entry Permit with Foreign Chambers of Commerce in Korea online	5.26	10	1
6	working-level FKCCI's Business Recovery and Government Support webinar online	6.26	51	4
7	small group Roundtable for the Chemical Product Safety Act (SJC · KOIA)	7.3	7	3
8	small group Consultation Meeting with Experts in Chemical Regulations; Chemical Product Safety Act	7.14	3	-
9	policy discussion Roundtable for Policy Review and Development with Ombudsmen	7.24	-	-
10	small group Consultation Meeting with Experts in Chemical Regulations; Occupational Safety and Health Act	8.3	2	-
11	high-ranking Meeting with American companies	9.25	10	11
12	working-level Working-level Webinar with the Chambers of Commerce in Korea online	10.8	10	2
13	working-level Roundtable with European Business Community in Korea	10.15	6	-
14	high-ranking Meeting with European companies	11.5	13	19
15	small group Roundtable with Foreign Companies in Chemical Industry	11.24	31	24

(3) Pictures of roundtable meetings

- Dialogue with a high-ranking official



Dialogue with Foreign-Invested Companies in Response to COVID-19 (May 6)

○ Contact-zero roundtable meeting



Working-Level Webinar with the Chambers of Commerce in Korea (Oct. 8)

○ Meeting with the foreign business community



Roundtable with the European Business Community in Korea ('20.11.5)

2. International Cooperation and Promotion Activities

(1) WTO's workshop on Concrete Measures to Facilitate the Flow of Sustainable FDI (Mar. 11, 2020)

- The Foreign Investment Ombudsman was invited to give a presentation at the WTO's workshop on Concrete Measures to Facilitate the Flow of Sustainable FDI, Session III 〈The Institution of the Ombudsman〉 to share Korea's experience and to provide opinions.
※ Due to COVID-19, the offline workshop was switched to an webinar
- Via the webinar, the unique feature of Korea's foreign investment ombudsman system and aftercare services were introduced to the OECD, Brazil, Nigeria and Bangladesh, and other developing counties as well as international aid agencies.
- The ombudsman system of Korea was referred to as a benchmarking model for countries looking for economic growth through foreign investment, and accordingly it is deliberated how to transfer the model to share Korea's experiences with the international community.
- Photos



Non face-to-face workshop

(2) Articles for newspaper

- The Foreign Investment Ombudsman writes articles in major newspapers to put a direction forward for better foreign investment policies, drawing from study results and analyses in regulation, system, investment environment, etc.
- Columns by the Foreign Investment Ombudsman is to enhance the public awareness of foreign investments, thereby creating a more business-friendly environment.
- In 2020, the Foreign Investment Ombudsman contributed three columns in the press to emphasize the importance of improving the business environment through deregulation.

○ Articles by Foreign Investment Ombudsman

No.	Date	Press	Title
1	Feb. 5, 2020	Seoul Economic Daily	"Key to increase FDI; deregulation in labor, environment, and safety"
2	Dec. 8, 2020	Maeil Business	Recommendation to bring more foreign investment into Korea
3	Dec. 10, 2020	Maeil Business	GM Korea CEO with exit ban due to 'illegal hiring'

○ Pictures of Articles by Foreign Investment Ombudsman

“외국인 투자 늘리려면 노동·환경·안전 등 3대 규제 풀어야”

경제를 살리기 위해 정부가 발표한 긴급재정지원금 지급에 이어, ‘코로나19’ 확산으로 경제가 침체된 가운데 외국인 투자 유치에 대한 관심이 높아지고 있다. 외국인 투자 유치를 늘리기 위해서는 노동, 환경, 안전 등 3대 규제를 풀어야 한다고 주장하고 있다. 특히, 외국인 투자 유치를 늘리기 위해서는 노동, 환경, 안전 등 3대 규제를 풀어야 한다고 주장하고 있다.



외국인투자옹호관인 조영준은 “외국인 투자를 유치하기 위해서는 노동, 환경, 안전 등 3대 규제를 풀어야 한다고 주장하고 있다.”

“외국인 투자 유치를 늘리기 위해서는 노동, 환경, 안전 등 3대 규제를 풀어야 한다고 주장하고 있다. 특히, 외국인 투자 유치를 늘리기 위해서는 노동, 환경, 안전 등 3대 규제를 풀어야 한다고 주장하고 있다.”

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매일경제

2020년 12월 11일 (금)
경제 03면

다국적기업 한국GM CEO마저 출금 조치

노조, 검찰과 맞서 ‘법외자 위기’
카카오 사장 “법외자 누가 하겠나”



카카오 사장

법외자 위기는 ‘노조’와 ‘법외자’의 싸움으로 돌아갔다. 노조는 ‘법외자’를 고용한 기업에 대해 법적 조치를 취할 것이라고 경고하고 있다. 카카오 사장은 “법외자 누가 하겠나”라고 반박하고 있다.

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[기고] 외국인 투자 유치를 위한 긴급제언

코로나 확산으로 세계적으로 외국인 투자는 크게 위축됐다. 유엔무역개발회의(UNCTAD)에 따르면 상반기에만 전년 동기 대비 49%가 감소했다. 다행히 우리나라는 지금까지 전년 동기 대비 약 24% 감소해 비교적 나은 편이다.

우리나라는 우수성을 인정받은 K방역과 외국인 투자자들이 높은 관심을 보이고 있는 한국형 뉴딜을 적극 활용할 경우 외국인 투자 유치의 기회도 활용할 수 있다. 여기에 지난해부터 전행되고 있는 홍콩의 상행 전개 또한 우리가 대처하기에 따라서는 오히려 기회가 될 수도 있을 것으로 보인다. 홍콩 주재 외국 기업을 대상으로 한 어느 설문조사에 의하면 39%의 기업이 홍콩을 떠나는 것을 고려하고 있다고 한다.



외국인투자옹호관

법외자 위기는 ‘노조’와 ‘법외자’의 싸움으로 돌아갔다. 노조는 ‘법외자’를 고용한 기업에 대해 법적 조치를 취할 것이라고 경고하고 있다. 카카오 사장은 “법외자 누가 하겠나”라고 반박하고 있다.

3. Quarterly Report on Grievance Resolution



[Quarterly Report]

The quarterly report is published every quarter by the Office of the Foreign Investment Ombudsman and is distributed by the Ministry of Trade, Industry and Energy and local governments.

- ▶ The following are included in the report
 - Performance of the grievance committee
 - Local government aftercare service
 - Reinvestment attraction
 - Grievance prevention activities
 - Others (small-scale roundtable, etc.)

- In accordance with Article 21-4 ⑦ of the Enforcement Decree of the Foreign Investment Promotion Act, the Office of the Foreign Investment Ombudsman publishes the 'Report on Grievance Resolution for Foreign-Invested Companies' every quarter by compiling cases of grievances resolved by the Foreign Investment Ombudsman and local governments.

| Article 21-4 of the Enforcement Decree of the Foreign Investment Promotion Act (Operation, etc. of Grievance Committee) |

- ⑦ The head of the grievance committee shall analyze the results of setting complaints raised by foreign-capital invested companies on a quarterly basis and report them to the Minister of Trade, Industry and Energy within one month after expiration of each quarter.

- The 'Report on Grievance Resolution for Foreign-Invested Companies' is composed of grievance resolution, reinvestment attraction, and grievance preventive activities of the Grievance Committee every quarter as well as local government aftercare services for foreign companies. In addition, to promote the Foreign Investment Ombudsman System, the report introduces meetings with foreign delegations, roundtables for foreign-invested companies, and media activities.
- By distributing the quarterly report to 17 local governments and major institutions, the Office of the Foreign Investment Ombudsman shared the grievance resolution cases of Grievance Committee and local governments, promoted the work of the Foreign Investment Ombudsman, and helped establish an effective aftercare system.

| Confidentiality |

The quarterly report comes with confidential information described in the Article 21-4 ⑧ of the Enforcement Decree of the Foreign Investment Promotion Act; therefore, the data included in the report is not opened to any third party.



2020 외국인투자옴부즈만 연차보고서

Foreign Investment Ombudsman Annual Report 2020



IV

Annex

Annex 1. List of Administrative Intervention

Annex 2. List of Legislation Proposals Translated in 2020

Annex 3. Trends of FDI in 2020

Annex 1. List of Administrative Intervention

□ Total number of filed cases : 240

No.	Title	Authority
1	Cancellation of protections to drivers driving under the influence of alcohol	MOJ
2	Package recycle classification regulation	ME
3	Foreign worker's local income tax in arrears	Ulsan Metropolitan City
4	Period to submit payment statements in online	NTS
5	Tax reduction for a foreign-invested company	Gyeongsangnam-do
6	Improper application of Immigration Act, Article 99-3 (Joint Penalty Provisions)	MOJ
7	Fair and transparent tax investigation as well as cooperative relation with taxation authority	KCS
8	Favor gas power plant development	MOTIE
9	Financial support for RNE: limit of current REC (Renewable Energy Certificate)	MOTIE
10	Energy efficiency in building: G-SEED certification for green buildings	MOLIT
11	Third party access to domestic electricity market	MOLIT
12	Third party access to domestic water market	ME
13	Condition and subject of vehicle exchange/refund regulation	MOLIT
14	Test standards of traction battery for EV/PHEV	MOLIT
15	Harmonization of identification of hand controls, tell-tales and indicators	MOLIT
16	Stipulation of alteration report in law	ME
17	Clarification of calculation method of average fuel economy for high fuel-efficient vehicles	ME
18	Recognition of EU eco-innovation in greenhouse gas	ME
19	Enhancing flexibility on regular inspection	ME
20	HS code of semitrailer-towing tractors	MOLIT
21	Vehicle width Standard	MOLIT
22	GHG calculation program for heavy-duty vehicle	ME
23	Equity is required between good overseas manufacturer system and good overseas importer system	MFDS
24	Improvements on food import clearance process	MFDS
25	EU-Korea noise level standard harmonization	ME
26	Timing of indication of tire safety certification mark	MOTIE
27	Designation as business suitable for livelihood for used vehicle sales and small automobile repair business	MSS
28	Allowing foreign-invested companies to keep the license of their locally manufactured drugs through a consignment manufacture process	MFDS

No.	Title	Authority
29	Adding a new option of multi-regional clinical trial (MRCT) data for a new drug registration	MFDS
30	Creating an expedited process for clinically urgently needed innovative drugs	MFDS
31	Simplifying the product registration renewals	MFDS
32	Creating a mutual recognition agreement with EU	MFDS
33	Creating a more favourable conditional approval for innovative medicines	MFDS
34	Reforming the post-marketing surveillance (PMS)	MFDS
35	Revisiting the repacking requirements	MFDS
36	Innovative pharmaceutical company designation criteria to be fair to foreign-invested companies	MOHW
37	Simplifying the quarantine process required for the customs clearance of QC testing reagents of animal origin	APQA
38	Removing the BSE free statement for every batch and shipment with COS number	MFDS
39	Improving the vaccination fee scheme to support vaccination	KDCA
40	KC certification for the service/maintenance components of medical devices	MOTIE
41	Electric vehicle charging system standard	KATS
42	Consistency of renewable energy (RNE) and recycling policies: biofuel mandates in liquid fuel	MOTIE
43	APA completion process	NTS
44	Definition and specifications on 'natural flavor'	MFDS
45	Non-GMO labeled products from overseas	MFDS
46	Discussion needed on the revision of labeling among government agencies	MFDS
47	Internationalization of the Korean technical regulations	KATS
48	Revision of use classification labeling requirements for bottled beer	NTS
49	Allowing liquor sales via mail order and online	NTS
50	Timing and requirement of notification and submission of change	MOEL
51	Grievance regarding an industrial site within a foreign investment zone	KICOX
52	Adding "Actors" to the sanction list of unfair labeling or advertising forbiddance	FTC
53	Improvement of PMS(Post Marketing Surveillance) system	MFDS
54	Fair and transparent tax investigation as well as cooperative relation with taxation authority	NTS
55	Establishing the warrant system for corporate investigation by the Korea Fair Trade Commission	FTC
56	Harmonization of standards	MOF
57	Policy for localization of shipping and marine plant equipment	MOTIE
58	Public notice of a list of foreign corporations by category	MOEF
59	Amendment of tax laws to allow companies to participate efficiently in group cash pooling arrangements	MOEF
60	Allow deduction for bonus payment to officers provided paid in accordance with employment contract	MOEF

No.	Title	Authority
61	Requirement for Government to publish list of territories that provide similar VAT treatment as Korea on professional and business support services to enable companies to determine whether services eligible for zero-rate	MOEF
62	Establishing the scope and format limit of data requests from Korea Fair Trade Commission (KFTC)	FTC
63	Clarification of conditions for deferment of collection	MOEF
64	Request to clarify the conditions for tax exemption in Restriction of Special Taxation Act	MOEF
65	Language option of a financial report about a company (BEPS)	MOEF
66	Requirements for CBI approval of MSDS	MOEL
67	Request for a deadline extension of corporate tax return filing	MOEF
68	Request for clarification of the reporting criteria of simplified payment statement	MOEF
69	WHT issue when the down payment paid to a foreign corporation is substituted with penalty/compensation	MOEF
70	Application of transfer pricing regulations under the law for the coordination of international tax adjustment to domestic related party transactions	MOEF
71	Deadline for country-by-country reporting notification form	MOEF
72	Guidelines for preparation of local files for financial companies	MOEF
73	Inclusion of expenses occurred overseas as global income tax filing deductible	MOEF
74	Exclusion of over par purchase bond cost from global income tax calculation	MOEF
75	Exclusion of chemical substances for R&D use from composition submission	MOEL
76	Submission of changes in MSDS	MOEL
77	Subject to exemption from investigation of new chemical's harmfulness and hazardousness	MOEL
78	Submission of MSDS	MOEL
79	Elimination of a provision to mandatorily submit MSDS	MOEL
80	Exempting R&D samples from MSDS registration and inspection for confidential business information	MOEL
81	Exclusion of consumer biocidal products from 'CCA' and complementary measures on the matter in 'K-BPR'	ME
82	Substance subject to intensive control (SSIC): designation and notification of contained products	ME
83	Substance subject to intensive control (SSIC): designation and notification of contained products	ME
84	Threshold of annual domestic combined volume of imported and manufactured chemical substances	ME
85	Quantitative structure – activity relationship (QSAR) data submission	ME
86	Simplification of exemption confirmation for R&D use chemicals	ME
87	Commenting period before public notice of toxic substance designation	ME
88	'ARECs' guideline for exempted article from registration	ME
89	Registration and notification of change under 'ARECs' (Update of submitted dossiers)	ME
90	Polymer registration	ME

No.	Title	Authority
91	Deletion of SSIC requirement in polymer low concern (PLC) and polymer notification	ME
92	Data exemption for biocidal product registration	ME
93	Criteria of recognition for imported treated article	ME
94	Additional notification for existing active substance	ME
95	Labeling requirement for household chemical products	ME
96	Universal chemical tracking system (UCTN) and duplicated submission of chemical information	ME
97	Configuration of chemical identification number	ME
98	Global harmonization of safety standard for household chemical products	ME
99	Duplicated control of hygiene products	ME
100	Notification of chemical substance identification by representative appointed by overseas manufacturer	ME
101	Notification of change for chemical substance identification	ME
102	Reinforcement of transparency on legislation and notification revision	MOEL, ME
103	Exclusion of chemical substances for R&D use from composition submission	ME
104	Redundant regulations on chemical substances	MOEL, ME
105	Timing and requirement of notification and submission of change	ME
106	Comprehensive wage system	MOEL
107	Public holidays for private companies	MOEL
108	Grievance about reporting household chemical products by its safety standard	KCS
109	Prior notice and disclosure of increase in automobile parts price	MOLIT
110	Simplification of identity verifying process in quotation of premiums	FSC
111	Release of standardized repair cost and hours of imported cars	MOLIT
112	Requesting a supportive review on the proposal for revision of insurance law for the purpose of prevention of inheritance of debts	FSC
113	Insurance agency business	FSC
114	Request to ease regulations to limit forward exchange position	MOEF
115	Exemption or reduction of special contributions for redemption of deposit insurance fund bonds from deposit insurance premium	FSC
116	Abolition of identification number system for chemical substances	ME
117	Changing the representative of registered chemical substances	ME
118	Banning the disclosure of information registered by a representative	ME
119	Extension of period allowed to change labels to reflect notice, criteria, standards etc. regarding harmful substances	ME
120	Easing test standards for household scales	KATS
121	Unfair and impractical purchase terms and conditions	FTC
122	Suggestion about endowment for credit guarantee system	FSC
123	Allowing imports of pet feed made of materials originated from ruminants in Japan (1)	MAFRA
124	Allowing imports of pet feed made of materials originated from ruminants in Japan (2)	MAFRA

No.	Title	Authority
125	Whole amendment of the fair trade act	FTC
126	Implementation of policies to improve working environments in local cities	MOTIE
127	Increase of selling agencies and reduction of contract period in Korea on-line e-procurement system	PPS
128	Offset project process	DAPA
129	White list for compliance of Korean industries	DAPA
130	Direct shipment via transit hubs/change of mode of transportation	MOTIE
131	Grievance in customs clearance for facial masks for employees	MFDS, KCS
132	Direct shipment requirement	MOTIE
133	Workplace harassment	MOEL
134	Price labeling requirement	MOTIE
135	Reforming the post-marketing surveillance (PMS)	MOHW
136	Grievance in the price scheme connecting international oil price and gas charge	MOTIE
137	Remittance from a bank that is not designated/registered as foreign exchange bank	-
138	Frequent and short-term notice / Short-term notice of regulatory changes	FSC
139	Request for more employment retention subsidy	MOEL
140	Expanding the scope of the subject for business suspension and layoff subsidy	MOEL
141	More flexibility in implementing employment retention measures	MOEL
142	Request to reduce the refund period of employment retention subsidy	MOEL
143	Alleviate requirements in refund policy	FTC
144	Lowering the warning level of the infectious disease	CDMH
145	Delaying payments for social security contributions	MOHW
146	Easing quarantine measures of short-term visiting foreigners	CDMH
147	Extending the period to report or to pay VAT	NTS
148	Tax deduction in foreigner's expenses to pay social contributions and donation abroad	MOEF
149	Maintaining the current pricing system for loss of exclusivity (LoE) drugs with less than three generics (surcharge system)	MOHW
150	Optimization of planned drug control system e.g. re-evaluation, drug cost control (Price control per drug class)	MOHW
151	Revising the new requirements imposed through drug price agreement	NHIS
152	Making the premium pricing policy for global innovative drugs realistic and eligible	HIRA
153	Expanding the scope of risk sharing agreement (RSA) for better patient access	HIRA
154	IT System: confidential business information (CBI) protection for exempted or/and registered substances by proxy	ME
155	Issue on registration of indirectly imported chemical substance by QR	ME
156	Notification by QR of registered substance under toxic chemicals control act (TCCA)	ME
157	Delaying all audits in process	NTS
158	Customized cosmetics	MFDS

No.	Title	Authority
159	Improvement of entry item of preliminary reports for customs clearance	MFDS
160	Labeling & advertisement of cosmetics using natural related claims	MFDS
161	Improvement of free sale certification (FSC) submission requirements	MFDS
162	Recognition of electronic documents for preliminary report of customs clearance	MFDS
163	Improvement of entry item of preliminary report for customs clearance	MFDS
164	Manufacturers information	MFDS
165	Sun protection factor (SPF) indication	MFDS
166	Human application test of functional cosmetics	MFDS
167	Burden of purchasing additional carbon emission rights	ME
168	Extend the deadline to register chemical substances through K-Reach	ME
169	Exemptions in submitting test results to newly registrate chemical substances	ME
170	Adding aluminum/materials industry into Korea's financial support package	MOTIE, FSC
171	Applying less costs for cargo shipment	KCS
172	Using the emission limit value of 2019 in measuring vehicle emission of 2020	MOTIE
173	Difficulty in preparing documents necessary for imported cosmetics to go through customs clearance	MFDS
174	Grace period for packaging material/structure assessment	ME
175	Grievance with regard to certificate of origin	KCS
176	Sustainability & environmental legislation % challenges (1)	NCCA
177	Isolation exemption for a project manager to establish R&D center	MOTIE
178	Reduction of individual consumption tax and vehicle	NTS
179	Request concerning compliance issue	NTS
180	Grievance in finding contact point in order to apply for isolation exemption certificate	MOTIE
181	Modernization of Korea-EU FTA, and Korea-EFTA FTA	MOTIE
182	Establishment of mid- and long-term basic plan to internationalize standards in technology	KATS
183	Establishment of a basic plan to provide online services in various fields	MSIT
184	Environmentally friendly plan to reduce GHG - ① energy efficiency	MOTIE
185	Environmentally friendly plan to reduce GHG - ② renewable energy	MOTIE
186	Environmentally friendly plan to reduce GHG - ③ mobility	KCS, KATS
187	Import of infant textile products	KATS
188	pH restriction level under the safety quality labeling standard	KATS
189	Safety testing of infant textile products	KATS
190	Requirement of CEO signature	DAPA
191	Temporarily increase the loan-deposit ratio for foreign banks	FSS
192	Medical clinics abroad to receive a medical certificate before re-entering into Korea	MOJ
193	Classification of royalty and license fee as capital goods	MOTIE
194	Withholding tax rate for income from royalty and license	MOEF

No.	Title	Authority
195	Foreign-invested company's reinvestment and following incentives for corporate tax	MOEF
196	Grievance in business arbitration	MSS
197	Earlier visa issuance of an executive with regard to reinforcing the company's R&D function	MOJ
198	Grievance in receiving C-3 visa	MOTIE
199	Delay the due date of active substance approval	ME
200	Alleviate requirements for self-isolation exemption	MOTIE
201	Introducing a security certificate in electronic medical record system	MOHW
202	Need to introduce clear guideline in certifying electric scooters	KCL
203	over-regulation in accommodation industry	MCST
204	Required documents for foreign-invested companies (LLC) to report unappropriated retained earnings as foreign investment	MOTIE
205	Advocating a foreign-invested company to keep their construction approval, in consideration of unavoidable circumstances Cancellation of business project due to regulatory change	Busan Metropolitan City
206	Korea's train signal system as a barrier to international market	MOLIT
207	Grievance in receiving incentive for reinvestment without expanding factories or industrial sites	MOTIE
208	Request for extending deadline in changing labels as stipulated in the Act on Registration and Evaluation of Chemical Substances	ME
209	Confidentiality about submitted data in the process of registering chemical substances	ME
210	Using employment contract with Korean office to apply for foreigner registration card	MOJ
211	Grievance regarding a permit to establish a direction measuring instrument of wind	Eastern Regional Forest Service
212	Difficulties in submitting MSDS and review process	MOEL
213	Ease the burden to be recognized as selective invention, in order to protect medical/pharmaceutical patent products	KIPO
214	Foreign-invested companies and win-win index	Korea Commission for Corporate Partnership
215	Accelerating smart, sustainable cities around the world together	MOLIT
216	Latest version needs to be adopted for the technical regulations	KATS
217	Application of risk sharing agreement in drugs that were developed later than others	MOHW, HIRA
218	52-hour working week	MOEL
219	Annual leave entitlement	MOEL
220	Request regarding drug approval and patent linkage system	MFDS
221	Recognition of clinical trials conducted in foreign countries	KIPO
222	Registration of non-exclusive license	KIPO
223	Allow to exercise a patent right in export	KIPO
224	Joining patent law treaty (PLT)	KIPO
225	Period to notify the rejection of patent application	KIPO

No.	Title	Authority
226	Regulation in waste water according to Water Environment Conservation Act	ME
227	Flexibilization of labor legislation	MOEL
228	Sustainability & environmental legislation & challenges [3]	MOEF
229	Tonnage tax regime (TTR)	MOEF
230	Copyright and royalties	MCST
231	Investigations at free trade zones	MOTIE
232	Simplification of importing & post-usage reporting process of ancillary supplies (medical device, electronic equipment, lab supplies, etc.) used for clinical trials	MFDS
233	Reforming the price-volume agreement (PVA) system	NHIS
234	National health insurance (NHI) coverage expansion for severe and rare disease	MOHW
235	Introducing an accelerated listing pathway to save patient lives ('pre-reimbursement and post-evaluation' system)	MOHW
236	Eliminating the value-added tax (VAT) over-burden (or double-taxation) of RSA refund	MOHW
237	Reforming the formula pathway for fixed dose combination drugs	MOHW
238	Expanding the scope of PE exemption system to secure new drug patient access	HIRA
239	Opinions about selective invention	KIPO
240	Pro-active measures by online intermediaries	KIPO

Annex 2.

List of Legislation Proposals Translated in 2020

1. Government's proposals : 299 items

No.	Title	Authority	Date of Pre-Announcement
1	Partial Amendment to the Enforcement Decree of the Act on the Investigation of Unfair International Trade Practices and Remedy against Injury to Industry	FTC	2019-12-26
2	Partial Amendment to the Enforcement Rule of the Motor Vehicle Management Act	MOLIT	2019-12-26
3	Partial Amendment to the Enforcement Decree of the Wastes Control Act	ME	2019-12-31
4	Partial Amendment to the Enforcement Rule of the Wastes Control Act	ME	2019-12-31
5	Partial Amendment to the Enforcement Decree of the Customs Act	MOEF	2020-01-06
6	Partial Amendment to the Enforcement Rule of the Act on Labeling and Advertising of Foods	MFDS	2019-12-30
7	Partial Amendment to the Enforcement Decree of the Act on the Promotion of Smart City Development and Industry	MOLIT	2020-01-08
8	Amendment to the Enforcement Decree of the Act on Prevention of Divulgence and Protection of Industrial Technology	MOTIE	2019-12-19
9	Partial Amendment to the Enforcement Decree of the Financial Investment Services and Capital Markets Act	FSC	2020-01-09
10	Partial Amendment to the Enforcement Decree of the Act on the Promotion of Smart City Development and Industry	MOLIT	2020-01-16
11	Enforcement Rule of the Act on the Employment Improvement, etc. of Construction Workers	MOEL	2020-01-17
12	Amendment to the Enforcement Rule of the Tourism Promotion Act	MCST	2020-01-22
13	Amendment to the Rules on Construction Machinery Safety Standards	MOLIT	2020-01-23
14	Partial Amendment to Enforcement Decree of Wastes Control Act	ME	2020-01-30
15	Amendment to Enforcement Rule of Wastes Control Act	ME	2020-01-30
16	Enforcement Decree of the Act on Prohibition of Age Discrimination in Employment and Elderly Employment Promotion	MOEL	2020-02-01
17	Partial Amendment to the Enforcement of the Special Act on the Establishment of Jeju Special Self-Governing Province and the Development of Free International City	MOLIT	2020-01-23
18	Partial Amendment to the Enforcement Decree of the Act on the Investigation of Unfair International Trade Practices and Remedy against Injury to Industry	MOTIE	2020-01-31
19	Amendment to Regulations on Supervision of Insurance Business	FSC	2020-02-06

No.	Title	Authority	Date of Pre-Announcement
20	Amendment to the Enforcement Decree of the Construction Technology Promotion Act	MOLIT	2020-01-20
21	Partial Amendment to Detailed Regulations on Supervision of Insurance Business	FSS	2020-02-20
22	Amendment to the Microfinance Support Act	FSC	2020-02-21
23	Partial Amendment to the Enforcement Rule of the Aviation Safety Act	MOLIT	2020-02-19
24	Partial Amendment Decree to the Enforcement Decree of the Aviation Safety Act	MOLIT	2020-02-19
25	Amendment to the Regulation on Financial Investment Services	FSC	2020-01-31
26	Partial Amendment to the Financial Services Regulation	FSC	2020-02-17
27	Enactment of the Enforcement Decree of the Financial Benchmarks Management Act	FSC	2020-01-31
28	Enactment of the Enforcement Decree of the Act on Online Investment Linked Financial Services and User Protection	FSC	2020-01-28
29	Enforcement Decree of the Act on the Promotion and Support for the Commercialization of Autonomous Vehicles	MOLIT	2020-02-10
30	Amendment to the Enforcement Decree of the Building Management Act	MOLIT	2020-03-06
31	Partial Amendment to the Enforcement Rule of the Tourism Promotion Act	MCST	2020-02-28
32	Partial Amendment Decree to the Enforcement Rule of the Act on the Promotion of Saving and Recycling of Resources	ME	2020-02-27
33	Partial Amendment to the Warranty Coverage for the Inspector of the Performance and Condition of a Motor Vehicle	MOLIT	2020-02-13
34	Partial Amendment to the Enforcement Rule of the Health Functional Foods Act	MFDS	2020-02-19
35	Enforcement Rule of the Aviation Business Act	MOLIT	2020-03-12
36	Partial Amendment to the Criteria on Designation of Household Chemical Products Subject to Safety Verification and Criteria on Safety Labeling	ME	2020-03-11
37	Enforcement Decree to the Animation Business Promotion Act	MCST	2020-03-17
38	Partial Amendment Decree to the Enforcement Rule of the Marine Science and Technology Promotion Act	MOF	2020-03-10
39	Partial amendment to the Enforcement Rule of the Act on the Promotion of Environment-Friendly Agriculture and Fisheries and the Management of and Support for Organic Foods, etc.	MAFRA	2020-03-23
40	Notice on the Enactment of the Regulations on the Operation of Medical Device Software Manufacturing Enterprise Certification System	MFDS	2020-03-20
41	Notice on Partial Amendment to the Designation of the Scope of Quasi-Drugs	MFDS	2020-03-23
42	Whole Amendment to the Enforcement Decree of the Harbor Act	MOF	2020-03-30
43	Whole Amendment to the Enforcement Rules of the Harbor Act	MOF	2020-03-30
44	Enforcement Decree of the Venture Investment Promotion Act	MSS	2020-03-26

No.	Title	Authority	Date of Pre-Announcement
45	Enforcement Rules of the Venture Investment Promotion Act	MSS	2020-03-26
46	Partial Amendment to the Public Notice of Critical Information to be Included in Labeling and Advertising	FTC	2020-04-01
47	Partial Amendment to the Labeling Requirements for Hygiene Products	MFDS	2020-04-06
48	Partial Amendment to the Enforcement Regulation of the Employment Insurance Act	MOEL	2020-03-31
49	Enforcement Decree of the City Gas Business Act	MOTIE	2020-03-24
50	Enforcement Rule of the City Gas Business Act	MOTIE	2020-03-24
51	Amendment to the Public Notice on Trade of Strategic Items	MOTIE	2020-03-30
52	Amendment to Korea Certification	MOTIE	2020-02-14
53	Rules on the Safety of and Support for High-Tech Biomedicines	MFDS	2020-04-10
54	Partial Amendment to the Rules on the Prevention of Pollution from Ships	MOF	2020-04-02
55	Partial Amendment to the Detailed Regulation on the Performance Standards for Automobiles and Automotive Parts	MOLIT	2020-04-28
56	Enactment of the Enforcement Decree on the Support for Work-based Learning on Industrial Sites	MOEL	2020-03-31
57	Partial Amendment to the Regulations on Supervision of Insurance Business	FSC	2020-04-01
58	Partial Amendment to the Enforcement Decree of the Clean Air Conservation Act	ME	2020-04-06
59	Enactment of the Detailed Regulation on the Provisions for Supervising Financial Business Linked to Online Investment	FSS	2020-03-31
60	Amendment to the Enforcement Decree of the Regional Credit Guarantee Foundation Act	MSS	2020-04-20
61	Partial Amendment to the Enforcement Decree of the Fair Transactions in Subcontracting Act	FTC	2020-03-27
62	Proposal for Enacting the Enforcement Decree to the Act on Safety and Support of High-Tech Regenerative Medical Service and Advanced Biopharmaceuticals	MOHW	2020-04-21
63	Proposal for Enacting the Enforcement Rule to the Act on Safety and Support of High-Tech Regenerative Medical Service and Advanced Biopharmaceuticals	MOHW	2020-04-21
64	Regulations on Online Investment-Linked Financial Business Supervision	FSC	2020-03-31
65	Partial Amendment Decree to the Enforcement Decree of the Act on the Development, Management, etc. of Marinas	MOF	2020-04-23
66	Partial Amendment Decree to the Enforcement Rule of the Act on the Development, Management, etc. of Marinas	MOF	2020-04-23
67	Amendment to the Detailed Rule on Banking Business Supervision	FSS	2020-04-23
68	Amendment to the Enforcement Rule of the Game Industry Promotion Act	MCST	2020-04-27
69	Partial Amendment Decree to the Enforcement Rule on the Environmental Testing and Enforcement Act	ME	2020-04-22

No.	Title	Authority	Date of Pre-Announcement
70	Enforcement Decree of the Credit Information Use and Protection Act	FSC	2020-03-31
71	Whole Amendment Decree to the Enforcement Decree of the Act on the Allocation and Trading of Greenhouse Gas Emission Permits	ME	2020-04-23
72	Partial Amendment Decree to the Enforcement Rule of the Motor Vehicle Management Act	MOLIT	2020-04-16
73	Partial Amendment to the Labelling Requirements for Food, etc.	MFDS	2020-05-07
74	Partial Amendment to the Enforcement Decree of the Early Childhood Education Act	MOE	2020-05-08
75	Partial Amendment to Public Notice of Management of Distribution Track Record after Customs Clearance	KCS	2020-05-08
76	Amendment to the Enforcement Rule of the Immigration Act	MOJ	2020-05-12
77	Notice on the Partial Revision of the Designation of the Scope of Quasi-drugs	MFDS	2020-05-15
78	Amendment to the Enforcement Decree of the Agricultural and Fishery Products Quality Control Act	MAFRA	2020-05-04
79	Proposed Examination and Evaluation Standards for Excellent Products in the Water Industry (Notice of the Ministry of Environment)	ME	2020-05-12
80	Regulations on the Preparation of Interim Standards for New Forms of Ship Facilities	MOF	2020-05-08
81	Partial Amendment to the Enforcement Rule of the Livestock Products Sanitary Control Act	MFDS	2020-05-15
82	Partial Amendment to Regulations on Drug Renewal System	MFDS	2020-05-18
83	(Re-sought under the 21st National Assembly) Partial Amendment to the Foreign Legal Consultant Act	MOJ	2020-05-19
84	(Re-proposed) Better Employment of Domestic Workers Act	MOEL	2020-05-18
85	Partial Amendment to Regulations on Financial Investment Business	FSC	2020-05-11
86	Partial Amendment to the Enforcement Decree of Nuclear Safety Act	NSSC	2020-05-19
87	(Re-proposal) Partial Amendment to the Act on Physical Protection and Radiological Emergency	NSSC	2020-05-19
88	(Repealed bill (regulations) by the 20th National Assembly) Partial Amendment to the Clean Air Conservation Act	ME	2020-05-19
89	Amendment to the Enforcement Decree of the Fishery Resources Management Act	MOF	2020-05-18
90	(Re-proposed bill) Amendment to the Internet Multimedia Broadcast Services Act	KCC	2020-05-20
91	(Re-proposed bill) Amendment to the Telecommunications Business Act	KCC	2020-05-19
92	(Re-proposed bill) Partial Amendment to the Act on the Development and Management of Logistics Facilities	MOLIT	2020-05-19
93	Partial Amendment to the Financial Investment Services and Capital Markets Act	FSC	2020-05-19
94	Partial Amendment to the Financial Investment Services and Capital Markets Act	FSC	2020-05-19

No.	Title	Authority	Date of Pre-Announcement
95	Partial Amendment to the Financial Investment Services and Capital Markets Act	FSC	2020-05-19
96	Partial Amendment to the Act on Designation and Management of Free Trade Zones	MOTIE	2020-05-19
97	Notification on Determining Applications that Provide Online Dialogue Services between Unspecified Users as Media Products Harmful to Youth	MOGEF	2020-05-13
98	Partial Amendment to the Rules on Motor Vehicle and Automotive Parts Performance and Requirements	MOLIT	2020-05-22
99	Partial Amendment to the Enforcement Rules of the Act on Labeling and Advertising of Food	MFDS	2020-05-25
100	(Re-proposed bill) Partial Amendment to the Act on the Safety Control of Hazardous Substances	NFA	2020-05-19
101	Partial Amendment to the Enforcement Decree of the Housing Act	MOLIT	2020-05-22
102	Requirements for Custom Cosmetics Sellers	MFDS	2020-05-27
103	Partial Amendment to the Enforcement Rules of the Act on Labeling and Advertising of Foods	MFDS	2020-05-29
104	Enforcement Rule of the Use and Protection of Credit Information Act	FSC	2020-05-29
105	Partial amendment to the Enforcement Rule of the Aviation Safety Act	MOLIT	2020-05-27
106	Partial amendment to the Details on Insurance Benefit Standards, etc. for Assistive Devices for the Disabled	MOHW	2020-05-27
107	Partial Amendment to the Enforcement Rule of the Food Sanitation Act	MFDS	2020-06-04
108	Partial Amendment to the Enforcement Rule of the Environmental Technology and Industry Support Act	ME	2020-06-04
109	Partial Amendment to the Regulation on Supervision of Credit Information Services	FSC	2020-06-03
110	Partial Amendment to the Enforcement Rule of the Medical Devices Act	MFDS	2020-06-05
111	Partial Amendment to the Enforcement Decree of the Act on the Development of Vocational Skills of Workers	MOEL	2020-06-05
112	Notice on Designation of Maritime and Fisheries Genetic Resources Requested for Overseas Transfer	MOF	2020-06-05
113	Enactment of the Notification on Waste Items with Restricted Imports to Promote Domestic Waste Recycling	ME	2020-05-20
114	Amendment to the Act on Corporate Governance of Financial Companies	FSC	2020-05-19
115	Partial Amendment to the Insurance Business Act	FSC	2020-05-19
116	Partial Amendment to the Enforcement Decree of the Building Act	MOLIT	2020-05-27
117	Enactment of Regulations on the Operation of the Outstanding Shipper and Ship Owner Certification System	MOF	2020-06-01
118	Enactment of the Notification on the Combination Procedures, Methods, etc. of Pseudonymized Information	MOIS	2020-06-03

No.	Title	Authority	Date of Pre-Announcement
119	Partial Amendment to the Technical Standards for Ensuring Flight Safety of Ultra-Light Vehicles	MOLIT	2020-05-27
120	Partial Amendment to the Enforcement Rule of the Medical Service Act	MOHW	2020-06-05
121	Amendment to the Enforcement Decree of the Copyright Act	MCST	2020-05-29
122	Partial Amendment to the Regulations on the Operation and Cost Burden of Public Wastewater Treatment Facilities in Gyeongsan, Cheongju, Jinju, Yeosu, Dalseong Industrial Parks	ME	2020-06-10
123	Partial Amendment to the Guidelines on Inspection of Dangerous Goods Containers, etc.	MOF	2020-06-08
124	Notice of Enactment of Criteria for the Regular Door-to-Door Seller	MOEL	2020-06-08
125	Whole Amendment to the Monopoly Regulation and Fair Trade Act	FTC	2020-06-11
126	Enactment of the Financial Group Supervision Act	FSC	2020-06-05
127	Enactment of the Enforcement Decree of the Act on Safety and Maintenance of Education Facilities, etc.	MOE	2020-06-02
128	Detailed Regulation on Masan Harbor Facilities Operation	MOF	2020-06-12
129	Partial Amendment to the Act on Origin Labeling of Agricultural and Fishery Products	MAFRA	2020-06-01
130	Partial Amendment to Regulation on the Designation of Potential Drug Misuse/Abuse Products	MFDS	2020-06-15
131	Partial Amendment to Disinfectant Efficacy Test Guidelines	MOF	2020-06-15
132	Partial Amendment to the Enforcement Decree of the Multi-Family Housing Management Act	MOLIT	2020-06-11
133	Partial Amendment to the Standards for Classification and Labelling of Chemicals and Materials Safety Data Sheets	MOEL	2020-06-08
134	Rules on Standards and Procedures for Administrative Measures for Violations of the Fisheries-Related Statutes	MOF	2020-06-12
135	Partial Amendment to the Enforcement Decree of the Framework Act on the Construction Industry	MOLIT	2020-06-11
136	Partial Amendment to the Enforcement Decree of the Special Act on Safety Management of Children's Dietary Lifestyle	MFDS	2020-06-19
137	Partial Amendment to the Enforcement Rule of the Framework Act on the Construction Industry	MOLIT	2020-06-11
138	Partial Amendment to the Enforcement Rule of the Real Estate Investment Company Act	MOLIT	2020-06-19
139	Partial Amendment to the Rules on the Safety of Drugs, etc.	MFDS	2020-06-24
140	Partial Amendment to the Standards and Specifications for Medical Devices	MFDS	2020-06-24
141	Partial Amendment to the Fishery Resources Management Act	MOF	2020-06-24
142	Partial Amendment to the Enforcement Rule of the Passenger Transport Service Act	MOLIT	2020-06-24
143	Partial Amendment to the Enforcement Procedures for Banking Business Supervision	FSS	2020-06-24
144	Notice of Prohibited Hazardous Items into Port Facilities and Ships	MOF	2020-06-22
145	Law-Carbon Products and Criteria (Ministry of Environment Notice)	ME	2020-06-19

No.	Title	Authority	Date of Pre-Announcement
146	Partial Amendment to the Enforcement Rule of the Housing Act	MOLIT	2020-06-23
147	Partial Amendment to the Food Standards and Specifications (Regulations)	MFDS	2020-06-29
148	Partial Amendment to the Pharmaceutical Affairs Act	MFDS	2020-06-30
149	Partial Amendment to the Standards and Specifications for Health Functional Foods	MFDS	2020-06-30
150	Partial Amendment to the Enforcement Decree of the Act on the Employment Promotion and Vocational Rehabilitation of Persons with Disabilities	MOEL	2020-06-26
151	Specific Standards and Procedures for Flight Safety Investment Disclosure (Notice)	MOLIT	2020-07-03
152	Regulations on the Management of Medical Aptitude Tests in Trucking Employees in Trucking Transport Business	MOLIT	2020-06-26
153	Partial Amendment to the Enforcement Decree of the Act on Facilitation of Purchase of Small and Medium Enterprise-manufactured Products and Support for Development of Their Markets	MSS	2020-07-07
154	Enforcement Rule of the Marine Waste and Marine Pollution Sediment Management Act	MOF	2020-07-06
155	Amendment to the Enforcement Decree of the Support for Small and Medium Enterprise Establishment Act	MSS	2020-07-03
156	Proposed Partial Amendments to the Enforcement Decree of the Building Act	MOLIT	2020-07-08
157	Partial Amendment Decree to the Enforcement Rule of the Construction Machinery Management Act	MOLIT	2020-06-19
158	Regulatory Review of Partial Amendment to the Act on the Collection of Insurance Premiums, etc. for Employment Insurance and Industrial Accident Compensation Insurance	MOEL	2020-07-08
159	Enactment of Notice on Types of and Criteria Applicable to Unfair Labeling and Advertising of Objects of Brokerage	MOLIT	2020-07-07
160	Partial Amendment to the Employment Insurance Act	MOEL	2020-07-08
161	Partial Amendment to the Regulation on Supervision of Specialized Credit Finance Business	FSC	2020-07-01
162	Partial Amendment to the Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-07-15
163	Enforcement Decree of the Act on the Management of Marine Debris and Contaminated Marine Sediment	MOF	2020-07-06
164	Partial Amendment Decree to the Enforcement Decree of the Private School Act	MOE	2020-07-17
165	Partial Amendment to the Criteria on Structure and Construction Method of Interior Architecture	MOLIT	2020-07-08
166	Partial Amendment to the Rules on Housing Construction Standards, Etc.	MOLIT	2020-07-10
167	A Bill for the Establishment of Types of Persistent Pollutants	ME	2020-07-20
168	Enforcement Decree of the Act on Consular Assistance of Protecting Overseas Korean Nationals	MOFA	2020-06-25

No.	Title	Authority	Date of Pre-Announcement
169	Partial Amendment to the Standards and Specifications for Food Additives	MFDS	2020-07-23
170	Partial Amendment to the Wage Claim Guarantee Act	MOEL	2020-07-22
171	Partial Amendment to the Enforcement Rules of the Special Act on the Safety Control of Publicly Used Establishments	NFA	2020-07-13
172	Enforcement Decree of the Military Airfield and Shooting Range Noise Prevention and Damage Compensation Act	MND	2020-07-20
173	Amendment to the Enforcement Decree of the Development Restriction Zone Act	MOLIT	2020-07-27
174	Amendment to the Enforcement Decree of the National Land Planning and Utilization Act	MOLIT	2020-07-20
175	Notice on Distribution History Management of Imported Fishery Products	MOF	2020-07-28
176	Partial Amendment to the Enforcement Rule of the Wastes Control Act	ME	2020-07-27
177	Enforcement Rule of the Act on the Provision and Use of Intelligent Maritime Traffic Information Services	MOF	2020-07-29
178	Partial Amendment to the Fair Agency Transactions Act	FTC	2020-07-29
179	Partial Amendment to the Nuclear Safety Act	NSSC	2020-07-29
180	Amendment to the Enforcement Rule of the Water Environment Conservation Act	ME	2020-07-28
181	Amendment to the Enforcement Decree of the Water Environment Conservation Act	ME	2020-07-28
182	Partial Amendment to the Regulations on Standards, etc. for Housing Construction	MOLIT	2020-07-10
183	Amendment to the Regulation on Registration of Private Investment Funds and Issuance of Investment Letters	MSS	2020-07-31
184	Whole Amendment to Accelerator Registration and Management Regulations	MSS	2020-07-31
185	Venture Investment Fund Registration and Management Regulations	MSS	2020-07-31
186	Partial Amendment to the Enforcement Rule of the Electrical Appliances and Consumer Products Safety Control Act	MOTIE	2020-07-13
187	Industrial Convergent Novel Product Conformance Certification and Review Standards [1 kW Solid Oxide Fuel Cell System]	MOTIE	2020-08-03
188	Partial Amendment to the Enforcement Decree of the Safety Management of Household Chemical Products and Biocides Act	ME	2020-07-30
189	Partial Amendment to the Enforcement Rule of the Safety Management of Household Chemical Products and Biocides Act	ME	2020-07-30
190	Partial Amendment to the Regulations on the Evaluation, Execution, etc. of Innovative Medical Technologies	MOHW	2020-08-05
191	Partial Amendment to the Enforcement Rule of the Environmental Testing and Inspection Act	ME	2020-07-30
192	Partial Amendment to the Enforcement Decree of the Environmental Testing and Inspection Act	ME	2020-07-30
193	Partial Amendment to Ship Life-Saving Appliance Standards	MOF	2020-08-10

No.	Title	Authority	Date of Pre-Announcement
194	Partial Amendment to Ship Equipment Type Approval Testing and Inspection Standards	MOF	2020-08-11
195	Partial Amendment to the Act on the Promotion of Collaborative Cooperation Between Large Enterprises and Small-Medium Enterprises	MSS	2020-07-09
196	Partial Amendment to Labeling Requirements for Food, etc.	MFDS	2020-08-12
197	Partial Amendments to the Enforcement Decree of the Act on the Employment Improvement, etc. of Construction Workers	MOEL	2020-08-11
198	Standards on the Ship Transport of Hazardous Substances	MOF	2020-08-13
199	Partial Amendment to Regulations on In-Use Motor Vehicle Exhaust Emission Reduction Device and Low-Emission Engine Certification Methods and Procedures	ME	2020-08-13
200	Partial Amendment to the Enforcement Decree of the Act on the Promotion of Saving and Recycling of Resources	ME	2020-08-14
201	Partial Amendment to the Enforcement Decree of the Special Act on Underground Safety Management	MOLIT	2020-07-23
202	Partial Amendment to the Enforcement Rule of the Aviation Business Act	MOLIT	2020-08-07
203	Partial Amendment to the National Health Promotion Act	MOHW	2020-08-12
204	Partial Amendment to the Enforcement Decree of the Motor Vehicle Management Act	MOLIT	2020-08-10
205	Partial Amendment to the Enforcement Rule of the Aviation Business Act	MOLIT	2020-08-07
206	Partial Amendment to the Enforcement Decree of the Framework on the Management of Disasters and Safety	MOIS	2020-08-20
207	Partial Amendment to the Electromagnetic Compatibility Standards	MSIT	2020-08-20
208	Enforcement Rule of the Construction Technology Promotion Act	MOLIT	2020-08-21
209	Partial Amendment to the Regulation on Supervision of Insurance Business	FSC	2020-08-24
210	Amendment to the Regulation on the Operation of Combined Work-Study	MOEL	2020-08-21
211	Fair Transactions in Subcontracting Act	FTC	2020-08-24
212	Integrated Guidelines for the Development of Industrial Sites	MOLIT	2020-08-24
213	Regulations on the Operation of Efficiency Management Machinery, Equipment, or Materials	MOTIE	2020-08-29
214	Notification of Partial Amendment to the Standards for Safety Standards and Approval Procedures for the Special Flights of Unmanned Aerial Vehicles	MOLIT	2020-08-18
215	Partial Amendment to the Telecommunications Business Act	MSIT	2020-08-31
216	Partial Amendment to the Enforcement Decree of the Wastes Control Act	ME	2020-08-20
217	Partial Amendment to the Enforcement Rule of the Wastes Control Act	ME	2020-08-20
218	Partial Amendment to the Enforcement Rule of the Wildlife Protection and Management Act	ME	2020-09-03

No.	Title	Authority	Date of Pre-Announcement
219	Partial Amendment to the Regulations on Supervision of Insurance Business	FSC	2020-09-01
220	Partial Amendment to the Standards for Facilities, etc. of Ships Transporting Dangerous Liquids in Bulk	MOF	2020-09-02
221	Regulations on Foreign Exchange Transactions	MOEF	2020-08-28
222	Partial Amendment to the Notice on the Process of Customs Clearance Affairs	KCS	2020-08-27
223	Partial Amendment to the Clean Air Conservation Act	ME	2020-09-07
224	Whole Amendment to the Enforcement Decree of the Software Industry Promotion Act	MSIT	2020-09-01
225	Partial Amendment to the Enforcement Rule of the Cosmetics Act	MFDS	2020-09-09
226	Partial Amendment to the Malodor Prevention Act	ME	2020-09-09
227	Partial Amendment to the Enforcement Rule of the Motor Vehicle Management Act	MOLIT	2020-08-06
228	Partial Amendment to the Act on the Development of Vocational Skills of Workers	MOEL	2020-09-08
229	Notice on Partial Amendment to the Standards and Specifications for Hygiene Products	MFDS	2020-09-11
230	Partial Amendment to the Enforcement Decree of the Promotion of Installation of Waste Disposal Facilities and Assistance, etc. to Adjacent Areas Act	ME	2020-09-11
231	Partial Amendment to the Enforcement Decree of the Airport Facilities Act	MOLIT	2020-09-07
232	Enactment Proposal for the Establishment, Operation, etc. of the Accident Investigation Committee for Self-driving Vehicles	MOLIT	2020-09-03
233	Partial Amendment to the Rules on Administrative Disposition Standards and Procedures in Accordance with the Provisions of Article 21 (2), etc. of the Motor Vehicle Management Act	MOLIT	2020-09-14
234	Regulation on the Safety Management of High-Tech Regenerative Medicine	MOHW	2020-09-14
235	Regulation on the Administrative Disposition Procedure in Aviation	MOLIT	2020-09-11
236	Partial Amendment to the Recycling Guidelines for Steel Slag and Coal Ash Emitting Businesses	ME	2020-09-16
237	Partial Amendment to the Brain Research Promotion Act	MSIT	2020-09-04
238	Partial Amendment to Construction Project Management Method Review Criteria and Operational Guidelines	MOLIT	2020-09-14
239	Notice for Packaging Material Structure Grading and Waste Sorting Labeling	ME	2020-09-10
240	Partial Amendment to the Enforcement Decree of the Employment Insurance Act	MOEL	2020-09-18
241	Partial Amendment to the Fair Debt Collection Practices Act	MOJ	2020-09-21
242	Partial Amendment to Re-Evaluation Standards for New Drugs, Etc.	MFDS	2020-09-21
243	Partial Amendment to the Notice on Automobile Average Energy Consumption Efficiency Standards, Greenhouse Gas Permissible Emission Levels, and Standards Application and Management	ME	2020-08-31

No.	Title	Authority	Date of Pre-Announcement
244	Partial Amendment to the Enforcement Rule of the Parking Lot Act	MOLIT	2020-09-21
245	Partial Amendment to the Enforcement Decree of the Aviation Security Act	MOLIT	2020-09-16
246	Partial Amendment to the Enforcement Rule of the Motor Vehicle Management Act	MOLIT	2020-08-24
247	Partial Amendment to the Enforcement Decree of the Building Act	MOLIT	2020-08-19
248	Partial Amendment to the Rules on Requirements for Egresses, Fireproof Structures, etc. of Buildings	MOLIT	2020-08-19
249	Partial Amendment to the Enforcement Decree of the Wastes Control Act	ME	2020-09-25
250	Partial Amendment to the Technical Standards for Wireless Equipment for Telecommunications Business	MSIT	2020-09-14
251	Act to Ensure Fairness in Online Platform Intermediary Transactions	FTC	2020-09-28
252	Partial Amendment to the Enforcement Rule of the Road Traffic Act	KNPA	2020-09-28
253	Partial Amendment to the Enforcement Decree of the Industrial Accident Compensation Insurance Act	MOEL	2020-10-06
254	Amendment to the Enforcement Rule of the Act on the Establishment of Safe Laboratory Environment	MSIT	2020-09-01
255	Partial Amendment to the Improper Solicitation and Graft Act	ACRC	2020-09-11
256	Partial Amendment to the Regulations on Supervision of Cooperative Finance Businesses	FSC	2020-10-06
257	Partial Amendment to the Regulations on Supervision of Specialized Credit Finance Businesses	FSC	2020-10-06
258	Partial Amendment to the Regulations on Banking Business Supervision	FSC	2020-10-06
259	Partial Amendment to the Regulations on the Supervision of the Insurance Business	FSC	2020-10-06
260	Partial Amendment to the Enforcement Decree of the Environmental Impact Assessment Act	ME	2020-10-12
261	Enforcement Rule of the Act on the Development and Management of Logistics Facilities	MOLIT	2020-10-12
262	Partial Amendment to Rule on Busan Port Navigation	MOF	2020-10-19
263	Whole Amendment to Guidelines on the Allocation, Adjustment, and Cancellation of Greenhouse-Gas Emission Permits	ME	2020-10-08
264	Act on Special Measures for the Promotion of Venture Business	MSS	2020-10-21
265	Act on the Construction and Operation of Hydrogen Cities	MOLIT	2020-09-14
266	Partial Amendment to the Enforcement Rule of the Pesticide Control Act	MAFRA	2020-10-26
267	Partial Amendment to the Rule on Product Packaging Material and Method Standards	ME	2020-10-27
268	Partial Amendment to the Enforcement Decree of the Financial Consumer Protection Act	FSC	2020-10-28
269	Partial Amendment to Detailed Standards for Unfair Acts of Imposing Unreasonable or Discriminatory Conditions and Restrictions between Telecommunications Business Operators	KCC	2020-10-28

No.	Title	Authority	Date of Pre-Announcement
270	Industrial Technology Protection Guidelines	MOTIE	2020-10-30
271	Amendment to the Notice for Forest Product Standard Specifications	KFS	2020-10-28
272	Act on Reporting and Using Specified Financial Transaction Information	FSC	2020-11-03
273	Amendment to Underground Safety Management Work Guidelines	MOLIT	2020-10-28
274	Electrical Energy Storage Facility National Fire Safety Code (NFSC 607)	NFA	2020-11-04
275	Operation Guidelines for the Designation of Energy-Specialized Enterprises	MOTIE	2020-10-27
276	Enforcement Decree of the Act on the Management of Conformity Assessment, etc.	MOTIE	2020-10-30
277	Enforcement Rule of the Act on the Management of Conformity Assessment, etc.	MOTIE	2020-10-30
278	Partial Amendment to the Enforcement Decree of the Act on the Employment, Etc. of Foreign Workers	MOEL	2020-11-04
279	An Enactment of the Enforcement Decree of the Act on the promotion of Hydrogen Economy and the Management of Hydrogen Safety	MOTIE	2020-09-28
280	An Enactment of the Enforcement Rule of the Act on the Promotion of Hydrogen Economy and the Management of Hydrogen Safety	MOTIE	2020-09-28
281	Partial Amendment to the Enforcement Rules of the Infectious Disease Control and Prevention Act	KDCA	2020-11-10
282	Establishment of the Standards for Work Experience Declaration, Grade Recognition, Etc. of Machinery and Equipment Maintenance Manager	MOLIT	2020-11-03
283	Partial Amendment to the Guidelines for External Project Feasibility Study and Reductions Certification	ME	2020-11-12
284	Amendment to Guidelines on Construction Safety Management	MOLIT	2020-11-09
285	Partial Amendment to the Enforcement Rule of the International Ship and Port Facility Security Act	MOF	2020-11-18
286	Partial Amendment to the Enforcement Rule of the Petroleum and Alternative Fuel Business Act	MOTIE	2020-10-23
287	Regulation on Tidal Flat Ecotourism Certification	MOF	2020-11-20
288	Partial Amendment to the Enforcement Decree of the Financial Investment Services and Capital Markets Act	FSC	2020-10-22
289	Partial Amendment to the Enforcement Decree of the Traffic Safety Act	MOLIT	2020-11-18
290	Partial Amendment to the Enforcement Rule of the Chemical Substances Control Act	ME	2020-11-23
291	Partial Amendment to the Rules on the Implementation, Etc. of General Automobile Inspections	MOLIT	2020-11-17
292	Partial Amendment to the Rules on Occupational Safety and Health Standards	MOEL	2020-11-12
293	Amendment to the Regulations on Requirements, Etc. for Eco-Friendly Vehicles	MOTIE	2020-12-01

No.	Title	Authority	Date of Pre-Announcement
294	Partial Amendment to the Regulations on Safety Operating Requirements and Test Drive of Autonomous Vehicles	MOLIT	2020-11-20
295	Amendment to the Enforcement Rule of the Electric Utility Act	MOTIE	2020-12-02
296	Enforcement Decree of the Electrical Safety Management Act	MOTIE	2020-12-02
297	Enforcement rule of the Electrical Safety Management Act	MOTIE	2020-12-02
298	Partial Amendment to the Enforcement Rule of the Medical Devices Act	MFDS	2020-12-04
299	Partial Amendment to Electrical Facility Technical Standards and Acceptance Criteria (Notice) (Electrical Wiring Facility Standards for Concealed Spaces)	MOTIE	2020-12-08

2. National assembly's proposals : 271 items

No.	Title	Authority	Date of Pre-Announcement
1	Electrical Appliances and Consumer Products Safety Control Act	MOTIE	2020-01-10
2	Special Act on Air Quality Improvement in Harbor Regions, etc.	MOF	2020-01-17
3	Amendment to Guarantee of Automobile Accident Compensation Act	MOLIT	2020-02-11
4	Act on Assessment of Health Risks of Food, Drugs, etc.	MFDS	2020-02-11
5	Amendment to Fair Hiring Procedure Act	MOEL	2020-02-11
6	Amendment to Industrial Accident Compensation Insurance Act	MOEL	2020-02-11
7	Occupational Safety and Health Act	MOEL	2020-02-13
8	Telecommunications Business Act	KCC	2020-02-17
9	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-02-17
10	Immigration Control Act	MOJ	2020-03-02
11	Harbor Transport Business Act	MOF	2020-03-03
12	Motor Vehicle Management Act	MOLIT	2020-03-11
13	Pharmaceutical Affairs Act	MFDS	2020-03-18
14	Labor Standards Act	MOEL	2020-03-30
15	Internet Multimedia Broadcast Services Act	MSIT	2020-04-02
16	Broadcasting Act	MSIT	2020-04-02
17	Special Act on Remedy and Support for Damage in Daegu Metropolitan City and Gyeongsangbuk-do by COVID-19	OPC	2020-04-17
18	Korea Investment Corporation Act	MOEF	2020-04-17
19	Telecommunications Business Act	KCC	2020-05-11
20	Act on Promotion of Information and Communications Network Utilization and Information Protection, etc.	KCC	2020-05-11
21	Construction Technology Promotion Act	MOLIT	2020-05-18
22	Act on the Protection of Children and Youth against Sex Offenses	MOGEF	2020-05-18

No.	Title	Authority	Date of Pre-Announcement
23	National Health Promotion Act	MOHW	2020-05-28
24	Special Act on Assistance to Farmers, Fishers, etc. Following the Conclusion of Free Trade Agreements	MAFRA	2020-06-14
25	Equal Employment Opportunity and Work-Family Assistance Act	MOEL	2020-06-15
26	Wastes Control Act	ME	2020-06-15
27	Equal Employment Opportunity and Work-Family Assistance Act	MOEL	2020-06-15
28	National Health Promotion Act	MOHW	2020-06-15
29	Bioethics and Safety Act	MOHW	2020-06-17
30	Safety, Management, etc., of Human Tissue Act	MFDS	2020-06-17
31	Equal Employment Opportunity and Work-Family Assistance Act	MOEL	2020-06-17
32	Act on the Guarantee of Workers' Retirement Benefits	MOEL	2020-06-17
33	Distribution Industry Development Act	MOTIE	2020-06-18
34	Distribution Industry Development Act	MOTIE	2020-06-18
35	Act on the Promotion of Collaborative Cooperation between Large Enterprises and Small-Medium Enterprises	MSS	2020-06-18
36	Act on Support for the Startup of Youth and the Middle-Aged	MSS	2020-06-18
37	Special Act on Stronger Regional Industry Competitiveness and Revitalization of Local Economy	MOTIE	2020-06-18
38	Act on the Promotion of Collaborative Cooperation between Large Enterprises and Small-Medium Enterprises	MSS	2020-06-18
39	Industrial Cluster Development and Factory Establishment Act	MOTIE	2020-06-19
40	Fiscal Stability Act	MOEF	2020-06-19
41	Act on Designation and Management of Free Trade Zones	MOTIE	2020-06-19
42	Special Act on Protection and Promotion of Small and Medium Retail Businesses	MSS	2020-06-23
43	Subsidy Management Act	MOEF	2020-06-23
44	Emergency Medical Service Act	MOHW	2020-06-23
45	Act on Special Cases Concerning the Punishment, etc. of Sexual Crimes	MOJ	2020-06-25
46	Act on Special Measures for the Deregulation of Corporate Activities	MOTIE	2020-06-29
47	Telecommunications Business Act	KCC	2020-07-01
48	Radio Waves Act	MSIT	2020-07-01
49	Distribution Industry Development Act	MOTIE	2020-07-06
50	Act on Special Measures for the Deregulation of Corporate Activities	MOTIE	2020-07-06
51	Framework Act on Broadcasting Communications Development	MSIT	2020-07-07
52	Special Act on the Establishment and Development of Innovation Cities	MOLIT	2020-07-07
53	Special Act on the Development of Enterprise Cities	MOLIT	2020-07-07
54	Construction Technology Promotion Act	MOLIT	2020-07-07
55	Special Act on Support for Regions at Risk of Population Decline	MOIS	2020-07-07

No.	Title	Authority	Date of Pre-Announcement
56	Special Act on the Establishment and Support of Busan Maritime Special City	MOIS	2020-07-07
57	Act on the Promotion of Mutually Beneficial Cooperation between Large Enterprises and Small and Medium Enterprises	MSS	2020-07-08
58	Act on Promotion of Information and Communications Network Utilization and Information Protection, etc.	KCC	2020-07-08
59	Household Logistics Service Industry Development Act	MOLIT	2020-07-08
60	Special Act on Management of Vitalization of Urban Industrial Areas	MOLIT	2020-07-09
61	Motor Vehicle Management Act	MOLIT	2020-07-08
62	Narcotics Control Act	MFDS	2020-07-08
63	Motor Vehicle Management Act	MOLIT	2020-07-08
64	Wastes Control Act	ME	2020-07-08
65	Act on Special Measures for the Designation and Management of Development Restriction Zones	MOLIT	2020-07-09
66	Act on the Promotion of Mutually Beneficial Cooperation between Large Enterprises and Small and Medium Enterprises	MSS	2020-07-09
67	Act on Designation and Management of Tree Trade Zone	MOTIE	2020-07-09
68	Special Act on Promotion of Information and Communications Technology, Vitalization of Convergence Thereof, etc.	MSIT	2020-07-08
69	Special Act on Shipbuilding Industry Support	MOTIE	2020-07-09
70	Special Act on the Establishment and Development of Innovation Cities	MOLIT	2020-07-09
71	Environmental Testing and Inspection Act	ME	2020-07-10
72	Environmental Technology and Industry Support Act	ME	2020-07-10
73	Road Traffic Act	KNPA	2020-07-14
74	Act on Report on Real Estate Transactions, etc.	MOLIT	2020-07-14
75	Aviation Safety Act	MOLIT	2020-07-14
76	Act on Contracts to which the State is a Party	MOEF	2020-07-14
77	Framework Act on Service Industry Development	MOEF	2020-07-14
78	Act on the Protection of and Support for Micro Enterprises	MSS	2020-07-14
79	Special Act on Establishing and Supporting Older New Towns into Smart Cities	MOLIT	2020-07-14
80	Distribution Industry Development Act	MOTIE	2020-07-14
81	Special Act on the Safety of Children's Products	MOTIE	2020-07-13
82	Act on the Management of Outdoor Advertisements, etc. and Promotion of Outdoor Advertisement Industry	MOIS	2020-07-13
83	Act on the Protection of Children and Youth against Sex Offenses	MOGEF	2020-07-16
84	Anti-Discrimination Act	MOJ	2020-07-16
85	Public Holiday Act	MOIS	2020-07-16
86	Aviation Safety Act	MOLIT	2020-07-15
87	Motor Vehicle Management Act	MOLIT	2020-07-15
88	Tobacco Business Act	MOEF	2020-07-16

No.	Title	Authority	Date of Pre-Announcement
89	Housing Lease Protection Act	MOJ	2020-07-15
90	Housing Lease Protection Act	MOJ	2020-07-15
91	Housing Lease Protection Act	MOJ	2020-07-16
92	Housing Lease Protection Act	MOJ	2020-07-16
93	Housing Lease Protection Act	MOJ	2020-07-16
94	Housing Lease Protection Act	MOJ	2020-07-16
95	Special Act on the Relocation of Military Air Bases and support Therefor	MND	2020-07-16
96	Defense Technology Security Act	MND	2020-07-16
97	Price Stabilization Act	MOEF	2020-07-16
98	Special Act on the Designation and Promotion of Energy Industry Convergence	MOTIE	2020-07-22
99	Partial Amendment to the Building Act	MOLIT	2020-07-22
100	Social Economy Basic Act	MOEF	2020-07-22
101	Partial Amendment to the Building Act	MOLIT	2020-07-22
102	Partial Amendment to the Tobacco Business Act	MOEF	2020-07-16
103	Seoul Metropolitan Area Readjustment Planning Act	MOLIT	2020-07-22
104	Legislative Bill on the Research and Development of Artificial Intelligence, Artificial Intelligence Industry Promotion, Ethical Responsibility, etc.	MSIT	2020-07-16
105	Act on Origin Labeling for Protection of Small Urban Manufacturers	MSS	2020-07-22
106	Local Commercial Area Coexistence and Promotion Act	MSS	2020-07-27
107	Green Building Construction Support Act	MOLIT	2020-07-27
108	Motor Vehicle Management Act	MOLIT	2020-07-23
109	Passenger Transport Service Act	MOLIT	2020-07-23
110	Research Industry Promotion Act	MSIT	2020-07-21
111	Act on Promotion of Information and Communications Network Utilization and Information Protection, etc.	KCC	2020-07-27
112	International Ship and Port Facility Security Act	MOF	2020-07-27
113	Pharmaceutical Affairs Act	MFDS	2020-07-27
114	Fishery Equipment Industry Promotion Act	MOF	2020-07-27
115	Pharmaceutical Affairs Act	MFDS	2020-07-27
116	Pharmaceutical Affairs Act	MFDS	2020-07-27
117	Fishery Byproduct Recycling Promotion Act	MOF	2020-07-27
118	Real Estate Investment Company Act	MOLIT	2020-07-27
119	Venture Investment Promotion Act	MSS	2020-07-27
120	Customs Act	MOEF	2020-07-27
121	Trucking Transport Business Act	MOLIT	2020-07-27
122	Road Traffic Act	KNPA	2020-07-27
123	Industrial Cluster Development and Factory Establishment Act	MOTIE	2020-07-27

No.	Title	Authority	Date of Pre-Announcement
124	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-07-27
125	Housing Lease Protection Act	MOJ	2020-07-28
126	Framework Act on the Youth	OPC	2020-07-28
127	Act on Management of Zoos and Aquariums	ME	2020-07-28
128	Noise and Vibration Control Act	ME	2020-07-28
129	Certified Tax Accountant Act	MOEF	2020-07-30
130	Sexual Violence Prevention and Victims Protection Act	MOGEF	2020-07-30
131	Special Act to Promote the Development of Medical Products for Public Health Crises and the Supply of Medical Products for Emergency Responses	MAFRA	2020-07-30
132	Animal Protection Act	MAFRA	2020-07-30
133	Special Act on Promoting the Use of Smart Construction Technology	MOLIT	2020-07-30
134	Trademark Act	KIPO	2020-07-30
135	Aviation Safety Act	MOLIT	2020-07-30
136	Infectious Disease Control and Prevention Act	MOHW	2020-07-28
137	Infectious Disease Control and Prevention Act	MOHW	2020-08-06
138	Occupational Safety and Health Act	MOEL	2020-07-30
139	Framework Act on the Sharing Economy	MOEF	2020-08-06
140	Act on Promotion of Information and Communications Network Utilization and Information Protection, etc.	KCC	2020-08-06
141	Occupational Safety and Health Act	MOEL	2020-08-06
142	Act on Direct Employment for Employees in Life and Safety Occupations	MOEL	2020-08-06
143	Act on the Protection, etc. of Fixed-term and Part-time Workers	MOEL	2020-08-06
144	Act on the Protection, etc. of Temporary Agency Workers	MOEL	2020-08-06
145	Electric Utility Act	MOTIE	2020-08-06
146	Act on promotion of Information and Communications Network utilization and Information Protection, etc.	KCC	2020-08-06
147	Act on Fire Prevention and Installation, Maintenance, and Safety Control of Fire Fighting Systems	NFA	2020-08-06
148	Medical Service Act	MOHW	2020-08-06
149	Special Act on Support for Local Areas in Danger of Extinction	MOIS	2020-08-06
150	Trade Insurance Act	MOTIE	2020-08-06
151	Nuclear Safety Act	NSSC	2020-08-06
152	Occupational Safety and Health Act	MOEL	2020-08-12
153	Wastes Control Act	ME	2020-08-12
154	Occupational Safety and Health Act	MOEL	2020-08-12
155	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-08-12
156	Livestock Products Sanitary Control Act	MFDS	2020-08-10

No.	Title	Authority	Date of Pre-Announcement
157	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-08-12
158	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-08-12
159	Pharmaceutical Affairs Act	MFDS	2020-08-12
160	Special Act on Imported Food Safety Control	MFDS	2020-08-11
161	Act on Small and Medium Business Market Support Corporation	MSS	2020-08-10
162	Telecommunications Business Act	KCC	2020-08-10
163	Framework Act on Social Economy	MOEF	2020-08-10
164	Support for Small and Medium Enterprise Establishment Act	MSS	2020-08-12
165	Act on Contracts to which the State is a Party	MOEF	2020-08-12
166	Act on the Promotion of Untact Small and Medium Startups	MSS	2020-08-12
167	Act on the Promotion of the Development, Use and Diffusion of New and Renewable Energy	MOTIE	2020-08-18
168	Labor Standards Act	MOEL	2020-08-18
169	Act on the Promotion of Saving and Recycling of Resources	ME	2020-08-18
170	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-08-18
171	Pharmaceutical Affairs Act	MOHW	2020-08-18
172	Special Act on the Operation and Support of the All-Day Care System	MOE	2020-08-19
173	Industrial Accident Compensation Insurance Act	MOEL	2020-08-19
174	Cosmetics Act	MFDS	2020-08-19
175	Telecommunications Business Act	KCC	2020-08-19
176	Labor Standards Act	MOEL	2020-08-19
177	Act on the Collection of Insurance Premiums, etc. for Employment Insurance and Industrial Accident Compensation Insurance	MOEL	2020-08-19
178	Occupational Safety and Health Act	MOEL	2020-08-19
179	Fair Hiring Procedure Act	MOEL	2020-08-19
180	Labor Standards Act	MOEL	2020-08-24
181	Harbor Transport Business Act	MOF	2020-08-24
182	Oil Pipeline Safety Control Act	MOTIE	2020-08-24
183	Occupational Safety and Health Act	MOEL	2020-08-24
184	Occupational Safety and Health Act	MOEL	2020-08-24
185	Labor Standards Act	MOEL	2020-08-24
186	Labor Standards Act	MOEL	2020-08-24
187	Labor Standards Act	MOEL	2020-08-24
188	Fair Hiring Procedure Act	MOEL	2020-08-24
189	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-08-24
190	Pharmaceutical Affairs Act	MOHW	2020-08-28

No.	Title	Authority	Date of Pre-Announcement
191	Environmental Impact Assessment Act	ME	2020-08-28
192	Laboratory Animal Act	MFDS	2020-08-28
193	Act on the Promotion of Saving and Recycling of Resources	ME	2020-08-28
194	Aviation Safety Act	MOLIT	2020-08-28
195	Aviation Safety Act	MOLIT	2020-08-27
196	Industrial Accident Compensation Insurance Act	MOEL	2020-08-27
197	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-08-27
198	Framework Act on Employment Policy	MOEL	2020-08-27
199	Passenger Transport Service Act	MOLIT	2020-08-28
200	Shipbuilding and Offshore Plant Industry Support and Promotion Act	MOTIE	2020-09-02
201	Motor Vehicle Management Act	MOLIT	2020-09-02
202	Industrial Cluster Development and Factory Establishment Act	MOLIT	2020-08-28
203	Building Act	MOLIT	2020-09-02
204	Framework Act on the Promotion of Future Industry Development	MSIT	2020-09-02
205	Aviation Business Act	MOLIT	2020-09-02
206	Act on Risk Assessment of Products for Human Body	MFDS	2020-09-08
207	Infectious Disease Control and Prevention Act	MOHW	2020-09-09
208	Occupational Safety and Health Act	MOEL	2020-09-09
209	Labor Standards Act	MOEL	2020-09-14
210	Infectious Disease Control and Prevention Act	MOHW	2020-09-14
211	Occupational Safety and Health Act	MOEL	2020-09-14
212	Pharmaceutical Affairs Act	MFDS	2020-09-14
213	Mother and Child Health Act	MOHW	2020-09-11
214	Proposal for the Act on the Promotion of Artificial Intelligence Industry	MSIT	2020-09-17
215	Industrial Cluster Development and Factory Establishment Act	MOTIE	2020-09-17
216	Act on the Promotion of Mutually Beneficial Cooperation between Large Enterprises and Small and Medium Enterprises	MSS	2020-09-17
217	Industrial Convergence Promotion Act	MOTIE	2020-09-17
218	Act on Special Cases concerning the Regulation of Regulation-Free Special Zones and Special Economic Zones for Specialized Regional Development	MSS	2020-09-22
219	Telecommunications Business Act	KCC	2020-09-22
220	Food Sanitation Act	MFDS	2020-09-22
221	Trademark Act	KIPO	2020-09-22
222	Subsidy Management Act	MOEF	2020-09-22
223	Building Act	MOLIT	2020-09-22
224	Invention Promotion Act	KIPO	2020-09-23
225	Act on the Improvement of Urban Areas and Residential Environments	MOLIT	2020-09-23

No.	Title	Authority	Date of Pre-Announcement
226	Telecommunications Business Act	KCC	2020-09-28
227	Foreign Exchange Transactions Act	MOEF	2020-09-28
228	Act on Facilitating the Industrial Digital Transition	MOTIE	2020-10-14
229	Medical Devices Act	MFDS	2020-10-14
230	Special Act on the Reduction and Management of Fine Dust	ME	2020-10-07
231	Telecommunications Business Act	KCC	2020-10-07
232	Restriction of Special Taxation Act	MOEF	2020-10-14
233	Act on Management of Zoos and Aquariums	ME	2020-10-14
234	Special Act on Green New Deal to a Just Transition toward Decarbonized Society	OPC	2020-10-14
235	Marine Safety Act	MOF	2020-10-20
236	Income Tax Act	MOEF	2020-11-24
237	Act on Acquisition of and Compensation for Land, etc. for Public Works Projects	MOLIT	2020-11-24
238	Design Protection Act	KIPO	2020-11-23
239	Act on Promotion and Support of Self-Driving Car Commercialization	MOLIT	2020-11-24
240	A Legislative Bill for the Safety and Convenience Enhancement of Personal Mobility Devices	MOLIT	2020-11-27
241	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-11-25
242	Occupational Safety and Health Act	MOEL	2020-11-25
243	Infectious Disease Control and Prevention Act	MOHW	2020-11-27
244	A Bill to Punish Corporate and Government Officials for Serious Accidents	MOJ	2020-11-27
245	Act on Prevention of Divulgence and Protection of Industrial Technology	MOTIE	2020-11-27
246	A Bill for the Framework Act on Social Economy	MOEF	2020-11-27
247	Special Act on Busan Gadeokdo New Airport	MOLIT	2020-12-01
248	Act on Report on Real Estate Transactions, etc.	MOLIT	2020-12-01
249	Framework Act on Service Industry Development	MOEF	2020-12-01
250	Occupational Safety and Health Act	MOEL	2020-12-01
251	Act on the Collection of Insurance Premiums, etc. for Employment Insurance and Industrial Accident Compensation Insurance	MOEL	2020-11-27
252	Restriction of Special Taxation Act	MOEF	2020-12-01
253	Motor Vehicle Management Act	MOLIT	2020-12-01
254	Act one Mediation for Collective Civil Petitions	ACRC	2020-12-03
255	Act on the Establishment and Promotion of Green Convergence Clusters	ME	2020-12-03
256	Special Bill to Promote the Construction of Gadeokdo New Airport	MOLIT	2020-12-08
257	Distribution Industry Development Act	MOTIE	2020-12-08
258	Special Act on the Designation of Types of Business Suitable for Livelihood of Micro Enterprises	MSS	2020-12-24

No.	Title	Authority	Date of Pre-Announcement
259	Wastes Control Act	ME	2020-12-08
260	Occupational Safety and Health Act	MOEL	2020-12-08
261	Act on the Promotion of Saving and Recycling of Resources	ME	2020-12-08
262	Act on Report on Real Estate Transactions, etc.	MOLIT	2020-12-10
263	Income Tax Act	MOEF	2020-12-10
264	Malodor Prevention Act	ME	2020-12-10
265	Aviation Security Act	MOLIT	2020-12-14
266	Restriction of Special Taxation Act	MOEF	2020-12-14
267	Minimum Wage Act	MOEL	2020-12-30
268	Equal Employment Opportunity and Work-Family Balance Assistance Act	MOEL	2020-12-28
269	Unfair Competition Prevention and Trade Secret Protection Act	KIPO	2020-12-28
270	Fair Transactions in Subcontracting Act	FTC	2020-12-28
271	A Bill to Punish Corporate and Government Officials for Serious Accidents	MOJ	2020-12-30

Annex 3. Trends of FDI in 2020

For your reference, the Annex 3 provides the information and analysis summarized from UNCTAD's World Investment Report 2020 as well as 2020 Foreign Direct Investment Trends by the Ministry of Trade, Industry and Energy, Korea.

1. Global Foreign Direct Investment in 2020

(1) Global FDI's volume and trends

- **(Overview)** In 2019, global FDI flows increased by 3 percent, to \$1.54 trillion. Inward FDI flows to developed economies rose by 5 percent, to \$800 billion. It was concentrated in Europe, but mainly because of jumps in a few economies, such as Ireland and Switzerland, after sharply negative inflows in 2018. However, FDI to some of the larger economies in the region declined. FDI in the US, the largest recipient economy, declined by 3 percent to \$246 billion.

(2) Regional FDI's volume and Trends

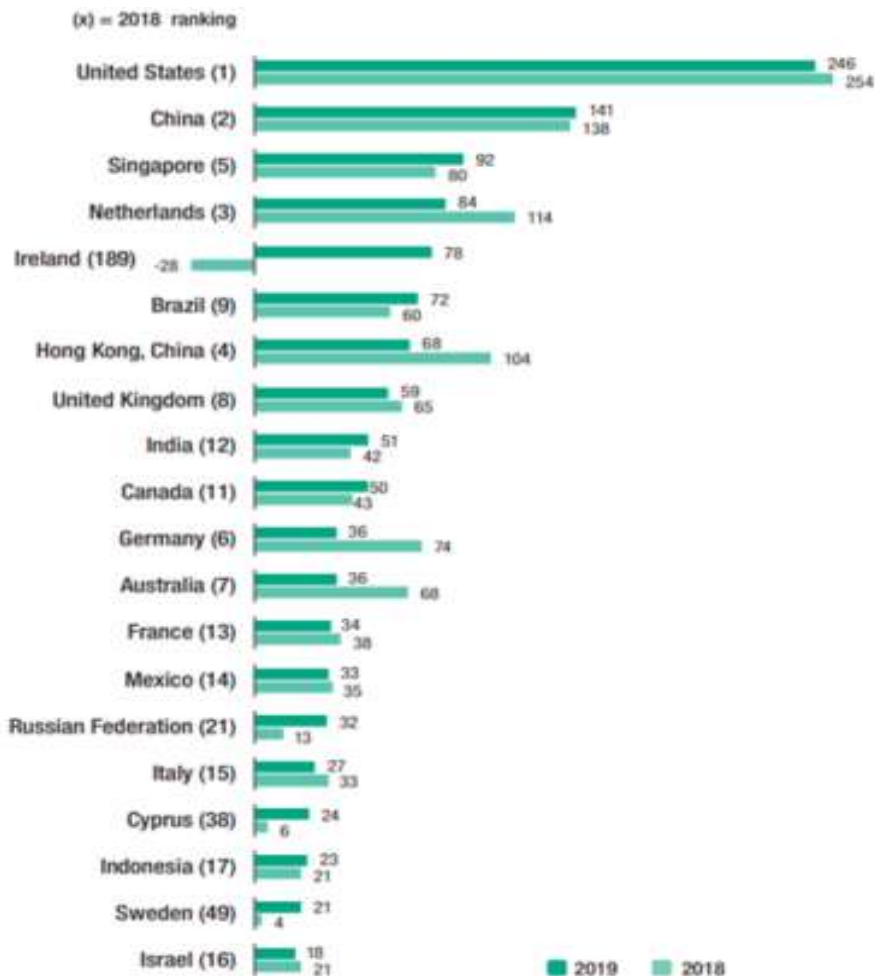
- **(Developed economies)** FDI flows to developed economies rose 5 percent, to \$800 billion. The increase occurred despite weaker macroeconomic performance and policy uncertainty for investors, including trade tensions and Brexit. The trend was mainly driven by FDI dynamics in Europe, where inflows increased by 18 percent to \$429 billion.
- **(Developing economies)** FDI flows to developing economies declined marginally, by 2 percent, to \$685 billion. Since 2010, flows to developing economies have been relatively stable, hovering within a much narrower range than those to developed countries, at an average of \$675 billion.
 - In 2019, FDI flows to Africa already declined by 10 percent to \$45 billion. Tepid global and regional GDP growth and dampened demand for commodities inhibited flows to countries with diversified and natural resource-oriented investment profiles alike, although a few received higher inflows from large new projects.
 - FDI flows into developing Asia in 2019 declined by 5 percent, to \$474 billion. The decline was driven primarily due to a fall in investment in Hong Kong, China and Korea.
 - In 2019, FDI in Latin America and the Caribbean grew by 10 percent to \$164 billion, driven by increased flows to Brazil, Chile and Colombia. Outflows grew to \$42billion, sustained by intra-regional flows and a reduction of negative outflows that dampened the

totals in previous years.

- FDI inflows to structurally weak, vulnerable and small economies represented less than 3 percent from the global FDI inflows. In 2018 FDI flows to the least developing countries reported \$24 billion, showing a recovery sign from last year's decline.

| FDI Inflows, Top 20 Host Economies, 2018 and 2019 |

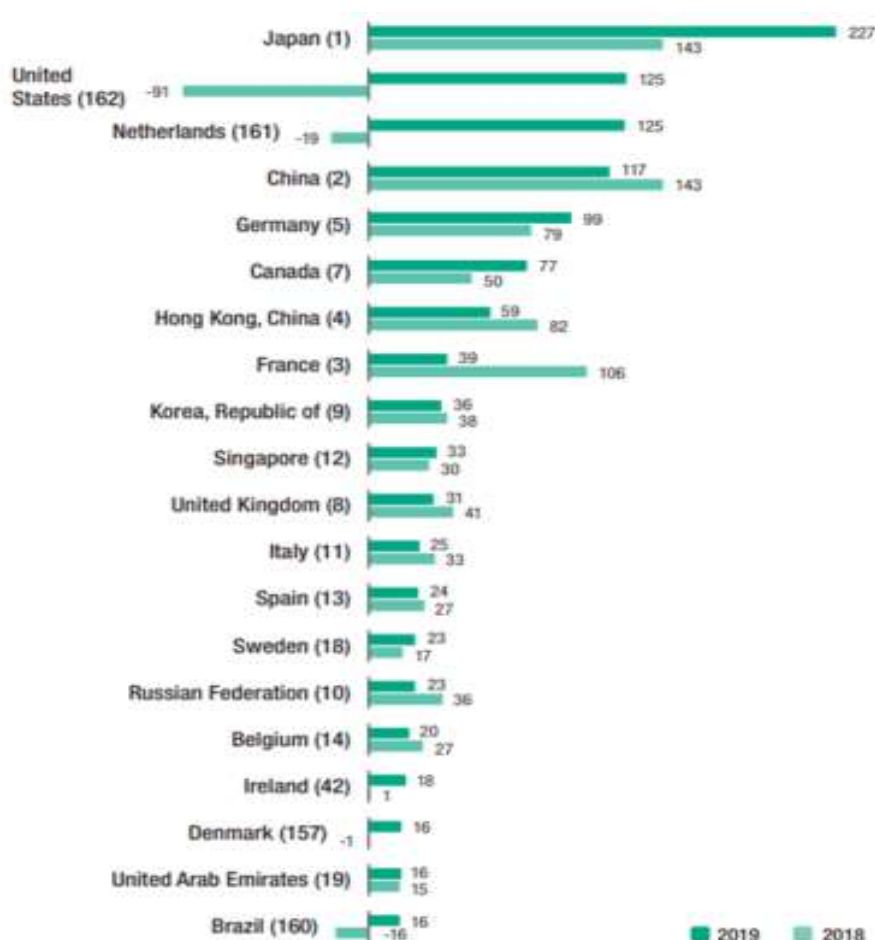
(Unit : billions of dollars)



Source : UNCTAD, FDI/MNE database (www.unctad.org/fdistatistics).

| FDI Outflows, Top 20 Home Economies, 2018 and 2019 |

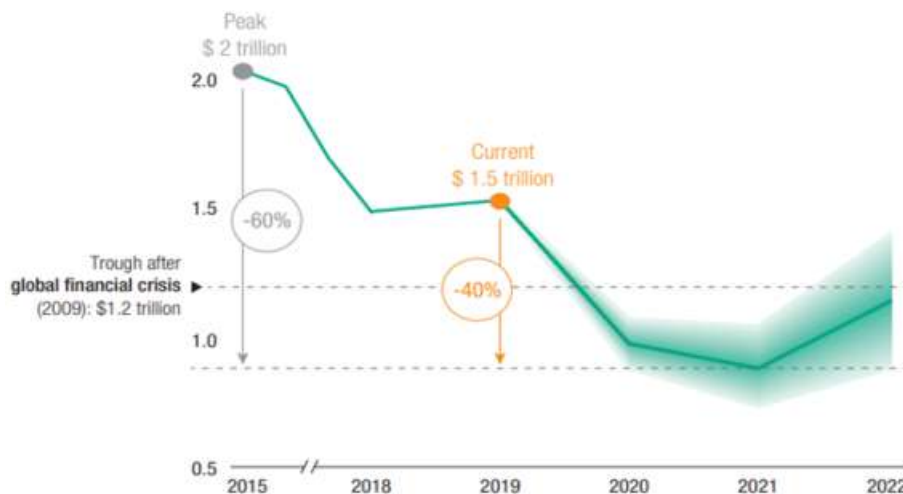
(Unit : Billions of dollars)

Source : UNCTAD, FDI/MNE database (www.unctad.org/fdistatistics)**(3) Trend analysis and outlook for global FDI**

- The COVID-19 crisis will cause a dramatic fall in FDI. Global FDI flows are forecast to decrease by up to 40 percent in 2020, from their 2019 value of \$1.54 trillion. This would bring FDI below \$1 trillion for the first time in 2005. FDI is projected to decrease by a further 5-10 percent in 2021 and to initiate a recovery in 2022. A rebound, with FDI reverting to the pre-COVID underlying trend in 2022, is possible, but only at the upper bound of expectations.
- The downturn caused by COVID-19 follows several years of negative or stagnant growth; as such it compounds a longer-term declining trend. The expected level of global FDI flows in 2021 would represent a 60 percent decline since 2015, from \$2 trillion to less than \$900 billion.

| Global FDI Inflows, 2015-2019 and 2020-2022 Forecast |

(Unit : Trillions of dollars)



Source : UNCTAD

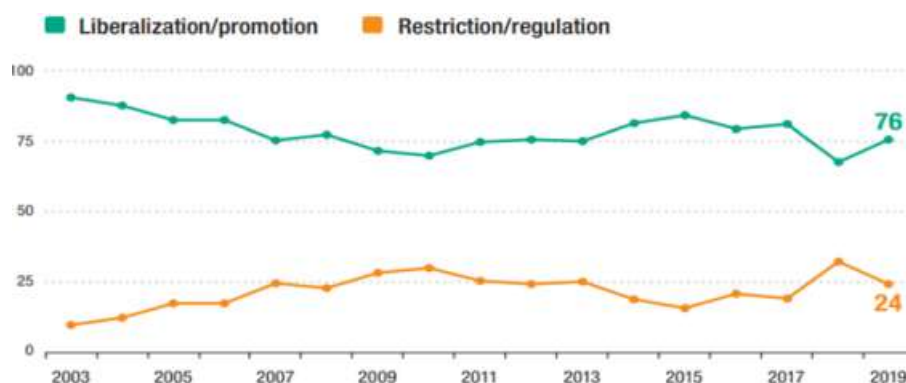
- The pandemic is a supply, demand, and policy shock for FDI. The lockdown measures are slowing down existing investment projects. The prospect of a deep global recession will lead multinational enterprises (MNEs) to re-assess new projects. Policy measures taken during the crisis include new investment restrictions. Longer term, investment flows will slowly recover starting in 2022, led by GVC restructuring for resilience, replenishment of capital stock and recovery of the global economy.
- Over the years of 2020 and 2021, the demand shock will be the biggest factor pushing down FDI. Although in general the trend in FDI reacts to changes in GDP growth with a delay, the exceptional combination of the lockdown measures and the demand shock will cause a much faster feedback loop on investment decisions. The demand contraction will hit FDI in the first half of 2020 and then fully unfold in the second half of 2021.
- Both new greenfield investment project announcements and cross-border M&As dropped by more than 50 percent in the first months of 2020. Both new greenfield investment project announcements and cross-border M&As dropped by more than 50 percent in the first months of 2020. The top 5,000 MNEs worldwide, which account for most of global GDP, have seen expected earnings for the year revised down by 40 percent on average, with some industries plunging into losses.
- In 2019, the internationalization rates of the top 100 MNEs remained flat. The average Transnationality Index (TNI) of the top 100 — the relative shares of their foreign assets, sales and employees — has plateaued in the last decade at about 65 percent. This is caused in part by changes in the composition of the list, with new-emerging-market entrants starting out at lower levels of internalization.

(4) Investment policy developments

- **(Coexistence of protecting domestic industries and investment facilitation policies)** Investment policy are part of the response to COVID-19. More than 70 countries have taken measures to mitigate the negative effect on FDI or, conversely, to shield domestic industries from foreign takeovers. Several countries have taken steps to alleviate the administrative burden for firms and to reduce bureaucratic obstacles with the aim of speeding up production or delivery of goods during the pandemic. The crisis and the resulting disruption of regular government services have also accelerated the uptake of online tools and e-government platforms providing continuity of essential services for business and investors.
- **(Screening of foreign investment)** In 2019, 54 countries and economies introduced at least 107 policy measures affecting foreign investment, with developing economies in Asia the most active, accounting for almost 50 percent. The total number of new policy measures continued to decrease for the second consecutive year since the peak in 2017. 76 percent of newly introduced measures aimed at liberalizing, promoting and facilitating investment, while the remaining 24 percent related to new restrictions or regulations.

| Changes in National Investment Policies, 2003–2019 |

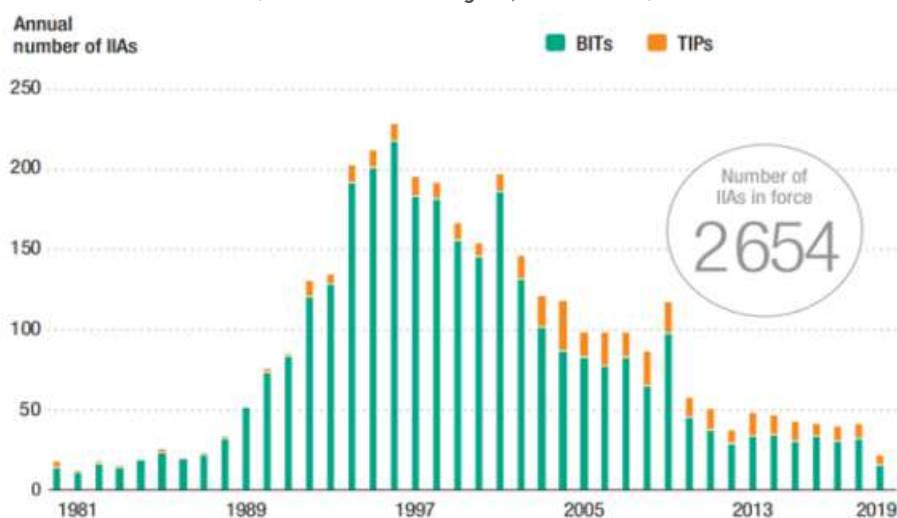
(Unit : Percent)



Source : UNCTAD, Investment Policy Hub.

- **(The IIA Landscape and Changes)** In 2019, 22 new international investment agreements(IIAs) were signed, and the number of IIA terminations continued to increase. In 2019, at least 34 treaties were effectively terminated, of which 22 unilaterally, six by consent, four by replacement and two by expiry. For the second time since 2017, the number of IIA terminations exceeded the number of new treaty conclusions.

| Number of IIAs Signed, 1980~2019 |



Source : UNCTAD, IIA Navigator.

- [\(Investor-state dispute settlement\)](#) Investors in 2019 initiated 55 publicly known ISDS cases pursuant to IIAs, the lowest number in five years. As of Jan. 1, 2020, the total number of publicly known ISDS claims had reached 1,023. As some arbitrations are kept confidential, the actual number of disputes filed in 2019 and previous years is higher. More than half of the arbitral decisions rendered on jurisdictional grounds in 2019 were in favour of the State. Those on the merits more frequently ended in favour of the investor.

| Trends in publicly known ISDS cases in 1987~2019 |



2. Foreign Direct Investment Trends in Korea

(1) Overall

- **(Results)** Foreign direct investments pledged to Korea in 2020 recorded USD 20.7 billion, reaching \$20 billion for six consecutive years since 2015. (The FDI that actually arrived in Korea decreased 17.0 percent to \$11.1 billion.). On the other hand, the figure was 22.9% down from the record high in 2018.

| FDI flows to Korea by year |

(Unit : USD 100 million)

	2015	2016	2017	2018	2019	2020
Notification basis	209.1	213.0	229.5	269.0	233.3	207.5
Arrival basis	165.9	108.0	137.5	172.6	133.6	110.9

Source : 『2020 Foreign Direct Investment Trends』, MOTIE (2021.1)

- The 2020 performance is slightly below the recent five-year average of \$23 billion. However, investment inflows to Korea remained relatively resilient to the impacts of COVID-19 that wrecked havoc on the global FDI trend.
* UNCTAD projected the global FDI to plunge 30~40% in 2020, and as it was expected the global FDI in the first half of 2020 went down 49% to \$399 billion compared to the previous year.
- In spite of the pandemic, the aforementioned FDI flows to Korea in 2020 proved that Korea is one of the safest investment destination in the world.

| 2020 FDI flows to Korea by quarter |

(Unit : USD 100 million, %)

	Q1		Q2		Q3		Q4		Annual	
	Amount	Growth rate	Amount	Growth rate	Amount	Growth rate	Amount	Growth rate	Amount	Growth rate
Notification	32.8	3.2	43.9	-34.5	52.3	44.6	78.6	-20.2	207.5	-11.1
Arrival	29.8	-1.2	19.6	-38.4	32.9	93.4	28.6	-47.7	110.9	-17.0

Source : 『2020 Foreign Direct Investment Trends』, MOTIE (2021.1)

- With the outbreak of the virus, the FDI decreased significantly in the first half of the year, but the decline was greatly mitigated with Korea's quarantine efforts, virtual IR meetings, and strategies to attract promising investors.
* (notification basis, YoY) : the first half (\$7.6 billion, $\Delta 22.4\%$) → the second half (\$13 billion, $\Delta 2.8\%$)
- New industries related to the 4th industrial revolution technologies such as artificial intelligence, big data, cloud computing, eco-friendly vehicles, and bio-health products saw noticeable improvements in FDI attraction (notification basis). Moreover, FDI in not

only manufacturing (e.g. secondary batteries, pharmaceuticals) but also service (e.g. e-commerce, R&D) areas went up from the previous year.

- High-tech materials, parts and equipment sectors including semiconductors, secondary batteries and eco-friendly auto parts attracted continued interests in R&D investments. In particular, investments to develop and manufacture electric vehicle parts and to diversify supply chains of chips and display materials, parts and equipment in response of Japan's export restrictions were active. While the amount of FDI in the manufacturing sector greatly dropped in the first half of the year, the amount rebounded and surged in the second half.
- Investment in Korea's Green New Deal projects also went up and FDI pledges to accelerate low-carbon energy transition were noteworthy. Investments in wind and solar renewable energies and green technologies including water treatment and waste management more than doubled in 2020.

(2) Outlook

- FDI to Korea in 2021 is forecast to be affected by positive and negative factors remaining in global and domestic market, posing challenges for Korea to tide over.
- UNCTAD projected a 5-10 percent FDI slide in 2021 but also expected an economic recovery in 2022. However, investors are likely to remain cautious in committing capital to overseas market because of global economic uncertainties such as the COVID-19 pandemic's evolution, new administration of the U.S., aftermath of Brexit, and etc.

(3) Trends by region/economy

- 2020 FDI inflows to Korea by region/economy on notification basis

(Unit : USD million, %)

	2019					2020					
	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Growth rate
US	157	2,952	838	2,895	6,842	372	1,383	1,281	2,265	5,301	-22.5
Japan	254	283	594	299	1,430	127	332	50	218	727	-49.1
EU	987	1,687	705	3,752	7,131	746	558	1,379	2,035	4,719	-33.8
Greater China Region	536	1,126	1,075	1,577	4,314	1,460	1,312	1,274	1,413	5,459	26.5
China	126	175	156	525	982	91	765	389	746	1,991	102.8
Others	1,238	652	401	1,321	3,612	570	802	1,242	1,928	4,541	25.9
Total	3,172	6,700	3,613	9,844	23,329	3,275	4,387	5,226	7,859	20,747	-11.1

Greater China Region : PRC, Hong Kong, Singapore, Malaysia, and Taiwan

Source : 『2020 Foreign Direct Investment Trends』, MOTIE (2021.1)

○ 2020 FDI inflows to Korea by region/economy on arrival basis

(Unit : USD million, %)

	2019					2020					
	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Growth rate
US	94	574	220	505	1,392	194	340	169	209	912	-34.5
Japan	311	159	512	208	1,190	87	310	30	74	501	-57.9
EU	1,552	1,496	349	3,730	7,126	584	588	1,191	1,417	3,780	-47.0
Greater China Region	372	719	506	591	2,188	1,329	352	842	417	2,940	34.4
China	17	60	66	49	193	18	116	71	18	224	16.1
Others	684	232	116	433	1,467	782	370	1,062	743	2,957	101.6
Total	3,013	3,180	1,703	5,467	13,363	2,976	1,960	3,294	2,860	11,090	-17.0

Greater China Region : PRC, Hong Kong, Singapore, Malaysia, and Taiwan

Source : 『2020 Foreign Direct Investment Trends』, MOTIE (2021.1)

- FDI pledged from the U.S. to Korea fell 22.5 percent year-on-year to \$5.3 billion, and those actually arrived dropped 34.5% to \$910 million.
- The Japanese investment to Korea went down 49.1 percent to \$730 million while that the arrived significantly decreased 57.9 percent to \$500 million.
- FDI pledged from the EU to Korea contracted 33.8 percent to \$4.7 billion, and those arrived dipped 47.0 percent to \$3.8 billion.
- China's investment in Korea moved up both in notification and arrival basis, 102.8 percent and 16.1 percent respectively.
- 2020 FDI inflows to Korea by investment type on notification basis

(Unit : USD million, %)

	2019					2020					
	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Growth rate
M&A	1,009	1,786	940	3,682	7,417	1,402	758	1,440	2,633	6,232	-16.0
Greenfield	2,163	4,914	2,672	6,161	15,911	1,873	3,629	3,786	5,226	14,514	-8.8
Total	3,172	6,700	3,613	9,843	23,328	3,275	4,387	5,226	7,859	20,747	-11.1

Source : 『2020 Foreign Direct Investment Trends』, MOTIE (2021.1)

- 2020 FDI inflows to Korea by investment type on arrival basis

(Unit : USD million, %)

	2019					2020					
	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Growth rate
M&A	1,303	1,387	827	3,272	6,790	1,761	584	1,319	1,396	5,059	-25.5
Greenfield	1,710	1,792	876	2,194	6,573	1,214	1,377	1,975	1,465	6,031	-8.2
Total	3,013	3,180	1,703	5,467	13,363	2,976	1,960	3,294	2,860	11,090	-17.0

Source : 『2020 Foreign Direct Investment Trends』, MOTIE (2021.1)

- By investment type, merger and acquisition (M&A) investments committed to Korea went down 16.0 percent, and those arrived recorded 25.5 percent decrease. Greenfield investments pledged to Korea went down 8.8 percent and those arrived also slipped 8.2 percent.

KOTRA자료 21-162

2020 Foreign Investment Ombudsman Annual Report

Foreign Investment Ombudsman Kim Sung Jin

Publisher KOTRA

Publication Date August, 2021

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Design and Printing Jeonwoo veterans (02-426-4415)

Contact KOTRA Foreign Investor Aftercare Office

ISBN 979-11-6490-955-1 (93320) / 979-11-6490-956-8 (95320)(PDF)

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